

Yandian, Ann

From: Dawson, Maureen
Sent: Monday, August 24, 2009 12:25 PM
To: Pennoyer, Grant; Yandian, Ann
Subject: Treasury Department Priorities

From: Lemoine, David
Sent: Friday, August 21, 2009 3:23 PM
To: Dawson, Maureen
Cc: Carlow, Kristi L.; Rodriguez, Timothy; Raths, Barbara
Subject: AFA Letter to Commissioners

Maureen:

The Treasurer's Office has the following four (4) General Fund programs, which I have prioritized below:

CRITICAL PROGRAMS:

- Debt Service: This is the program that pays debt service for general obligation debts secured by the full faith and credit of the State. The State Treasurer is obligated under the Maine Constitution to set aside available General Fund revenues to the extent needed to make all bonded debt payments if legislative appropriations are insufficient.
- Treasury Administration: This is the program that supports the Treasurer's Office (with only 15 employees at this point) in performing the Treasurer's responsibilities over cash management, cash pool investing, general fund debt management, unclaimed property administration, state-held trusts, quasi-governmental board participation, legislative relations, etc.

NON-CRITICAL (BUT VERY USEFUL) PROGRAMS.

- Unclaimed Property: This program manages the collecting, recording and tracking unclaimed financial assets and the reunification of those properties with their rightful owners. In FY09 the "UP" program generated over \$10 million for the General Fund.
- Municipal Revenue Sharing: This program has cross-agency allocated administrative control, with the Treasurer's office handling the distribution of funds to municipalities each month.

I hope this hits the mark in response to the Chairs' request. If not, please let me know.

Thanks.

Dave Lemoine

From: Dawson, Maureen [mailto:Maureen.Dawson@legislature.maine.gov]
Sent: Wednesday, August 19, 2009 1:43 PM
To: Allen, Michael J.; Arbour, Terry; Ashcroft, Beth; Babb, Elaine; Barrows, Craig; Beal, Brian; Beaudoin, Suzan; Begin, Russell J.; Bell, David; Bilodeau, Gilbert M.; Bissell, Jensen; Blaisdell, Shirrin; Bonner, Catherine; Booker, Kay E.; Bordowitz, Beth; Boulter, David; Boynton, Mitchell; Bradstreet, Seth; Breton, Jody (Home); Breton, Jody L.; Breton, Rose; Canney, Crystal; Carlow, Kristi L.;

8/27/2009