

**GENERAL FUND STATUS**

Final status reflecting all adjustments through the close of FY 03

<u>AVAILABLE FUNDS</u>	<u>FY 02</u>	<u>FY 03</u>
Transfers/Adjustments to Balance:		
Legislation Enacted During 120th Legislature, 1st Regular Session	\$68,049,700	\$50,903,735
Legislation Enacted During 120th Legislature, 2nd Regular Session	\$48,416,118	\$94,866,142
Legislation Enacted During 120th Legislature, 1st Special Session		\$63,922,776
Legislation Enacted During 121st Legislature, 1st Regular Session		\$48,350,819
FY02 Closing Transactions - Early Maine Rainy Day Fund Transfer	\$66,353,928	(\$66,353,928)
Year-end Closing Transfers <sup>1</sup>	(\$153,519)	(\$27,736,324)
Other Accounting Adjustments	(\$1,956,810)	\$7,621,634
Lapsed Appropriation Balances - Unbudgeted	\$14,159,336	\$3,054,181
Subtotal - Transfers/Adjustments to Balance	<u>\$194,868,753</u>	<u>\$174,629,036</u>
Undedicated Revenue:		
December 2000 Base Revenue Estimate	\$2,477,582,989	\$2,604,037,836
March 2001 Revenue Revision	(\$16,558,788)	(\$19,358,963)
November 2001 Revenue Revision	(\$108,945,317)	(\$139,689,848)
February 2002 Revenue Revision	\$27,621,445	\$63,587,012
August 2002 Revenue Revision		(\$148,157,149)
December 2002 Revenue Revision		(\$43,633,719)
March 2003 Revenue Revision		(\$17,087,215)
Legislation Enacted During 120th Legislature, 1st Regular Session	\$48,257,471	\$55,782,919
Legislation Enacted During 120th Legislature, 2nd Regular Session	(\$3,761,126)	(\$14,589,033)
Legislation Enacted During 120th Legislature, 1st Special Session		\$24,080,873
Legislation Enacted During 121st Legislature, 1st Regular Session		\$7,332,841
General Fund Revenue Variance (Actual - Budgeted)	(\$92,536,112)	\$22,384,636
Subtotal - Undedicated Revenue	<u>\$2,331,660,562</u>	<u>\$2,394,690,190</u>
<b>TOTAL PROJECTED RESOURCES</b>	<u>\$2,526,529,315</u>	<u>\$2,569,319,225</u>
<u>APPROPRIATIONS</u>		
Current Services Appropriations - Prior to Adjustments	\$2,597,767,763	\$2,740,193,372
Other Appropriations Enacted During 120th Legislature, 1st Regular Session	(\$4,619,069)	(\$30,089,139)
Appropriations Enacted During 120th Legislature, 2nd Regular Session	(\$27,802,845)	(\$515,991)
Appropriations Enacted During 120th Legislature, 1st Special Session		(\$140,860,732)
Legislation Enacted During 121st Legislature, 1st Regular Session		(\$28,344,934)
<b>TOTAL APPROPRIATIONS</b>	<u>\$2,565,345,849</u>	<u>\$2,540,382,576</u>
<b>NET CHANGE (PROJECTED RESOURCES LESS APPROPRIATIONS)</b>	<u>(\$38,816,534)</u>	<u>\$28,936,649</u>
<b>ACTUAL BEGINNING BALANCE</b>	<u>\$38,816,534</u>	<u>\$0</u>
<b>NET CHANGE (FROM ABOVE)</b>	<u>(\$38,816,534)</u>	<u>\$28,936,649</u>
<b>ACTUAL ENDING BALANCE</b>	<u>\$0</u>	<u>\$28,936,649</u>

## Notes:

Additional detail on individual legislation is available from the Office of Fiscal and Program Review

<sup>1</sup> Closing Transfers reflects those transfers authorized by Maine Revised Statutes Title 5, chapter 141