

HIGHWAY FUND

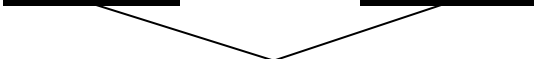
The Highway Fund is a fund established in the Maine Constitution (Article IX, Section 19) and by statute (23 MRSA c. 19, sub-c. IV, sections 1651-1653) for:

- a. the maintenance, construction and reconstruction of Maine highways and bridges;
- b. administrative costs incurred in the construction and maintenance of highways; and
- c. expenses for state enforcement of traffic laws.

The Highway Fund derives its revenue from a gasoline and diesel fuel tax, taxes on motor truck carriers, motor vehicle license and registration fees, portions of revenues from over weight fines, and other miscellaneous sources.

The following represents a breakdown of the budgeted revenue for the Highway Fund for FY 1999-00 and FY 2000-01. These revenues include the 12/4/98 and 11/29/99 reprojections from the Revenue Forecasting Committee and the additional revenues from the \$.03 increase in the Gas and Special Fuels Taxes and the \$2 increase in motor vehicle registration fees. Fuel taxes and motor vehicle fees currently make up almost 95% of the budgeted revenue for the 2000-2001 biennium.

BUDGETED REVENUE FOR FY 1999-00 AND FY 2000-01

% OF BIENNIAL	TOTAL SOURCE	<u>1999-00</u>	<u>2000-01</u>
68.02%	FUEL TAXES	\$171,240,123	\$177,634,606
27.07%	MOTOR VEHICLE LICENSES AND FEES	\$66,491,998	\$72,356,030
0.79%	DOT FINES	\$1,847,420	\$2,210,837
0.94%	MOTOR VEHICLE INSPECTION FEES	\$2,385,034	\$2,421,945
<u>3.18%</u>	OTHER REVENUES	<u>\$7,098,940</u>	<u>\$9,232,549</u>
100.00%	TOTALS	<u>\$249,063,515</u>	<u>\$263,855,967</u>
		 \$512,919,482	

Amounts may not add to 100% due to rounding.