



FISCAL NEWS

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Month In Review 1

General Fund Revenue Update 1

Highway Fund Revenue Update..... 2

Tobacco Settlement Payments Update 3

Cash Update..... 3

MaineCare Update 4

Attachments:

- **April 2011 General Fund Revenue Variance Report** 7
- **April 2011 Highway Fund Revenue Variance Report** 9

Questions or Comments regarding specific sections contact:

Grant T. Pennoyer, Director
Office of Fiscal and Program Review
5 State House Station
Augusta, Maine 04333-0005
Telephone: (207) 287-1635

grant.pennoyer@legislature.maine.gov
www.maine.gov/legis/ofpr/

The Office of Fiscal and Program Review (OFPR) is a nonpartisan staff office of the Legislative Council providing budget, tax and general fiscal research and analysis for the Maine State Legislature.



Month In Review

With the May 1st revenue revisions reducing General Fund budgeted resources for the 2012-2013 biennium by \$34.9 million, the Governor submitted a package of proposed amendments to the Biennial Budget Bill, a so-called “Change Package,” to bring the General Fund budget back into balance. Due to the substantive nature of many of the new proposals in this “Change Package,” the Appropriations Committee decided to hold a one-day public hearing on these proposals. Shortly after the first series of proposed amendments, the Governor submitted a second, but smaller, set of adjustments. Another one-day public hearing was held for the additional adjustments. The significance of both the new shortfall and the new Governor’s proposals has delayed the Appropriations Committee’s completion of its budget work until June.

General Fund revenue was over budget in April and has built up a positive variance of \$31.4 million for 10 months of FY 2011, significantly above the \$12.1 million FY 2011 upward revision of the May revenue forecast. Based on preliminary May revenue data, the major taxes will be above the revised revenue target by more than \$10 million for the month.

Highway Fund revenue was under budget for the month of April, largely due to a timing issue related to revenue from long-term trailer registrations. Gasoline tax collections exceeded budget in April, but almost \$4 million of this was an exempt sale, which was refunded in May. With this setback, it will be difficult for the Highway Fund revenue to reach budgeted amounts by the end of FY 2011.

The Fund for a Healthy Maine avoided a potentially devastating reduction to next April’s tobacco settlement payments as an arbitration panel ruled in favor of the states.

MaineCare caseload growth continued to stabilize out and actually declined in April. However, weekly cycle payments continue to fluctuate, but the average weekly cycle payments for FY 2011 remain below averages for the last 2 fiscal years.

General Fund Revenue Update

Total General Fund Revenue - FY 2011 (\$'s in Millions)

| | Budget | Actual | Var. | % Var. | Prior Year | % Growth |
|-------|-----------|-----------|--------|--------|------------|----------|
| April | \$354.8 | \$364.5 | \$9.7 | 2.7% | \$344.6 | 5.8% |
| FYTD | \$2,217.8 | \$2,249.2 | \$31.4 | 1.4% | \$2,086.5 | 7.8% |

General Fund revenue was over budget by \$9.7 million (2.7%) in April, increasing the positive variance for the fiscal year-to-date (FYTD) to \$31.4 million based on the forecast prior to the May 2011



General Fund Revenue Update (continued)

revisions, which increased the revenue forecast by \$12.1 million. General Fund revenue growth through April was 7.8%, which is well ahead of the 5.1% growth assumption of the May 2011 revenue forecast for FY 2011. With just 2 months remaining in the fiscal year, it now appears that the General Fund revenue has a sufficient cushion to absorb the increase in the May 2011 revenue forecast and end the year with a revenue surplus.

Individual Income Tax revenue was \$26.5 million over the old forecast through April. This category was increased by \$27.3 million in FY 2011, thus requiring only modest improvements over the old forecast to exceed the new benchmark.

Corporate Income Tax had a very strong month in April offsetting a negative FYTD variance and building up a cushion of \$6.1 million based on the old forecast. The May 2011 forecast revised Corporate Income Tax revenue downward by \$7.3 million, largely due to some large refunds to be paid out in the remaining months of FY 2011. As expected May refunds spikes up, but preliminary data indicates that this category will end May ahead of revised revenue projections.

Sales and Use Tax and Service Provider Tax revenue fell below budget in April and appears to be showing the effects of high gasoline prices. Combined, these 2 categories were \$8.5 million over budget for the FYTD through April. The May 2011 revenue forecast increased these categories by a combined \$9.3 million. Despite high gasoline prices, sales tax collections performed well in May and will exceed the new higher benchmark.

Revenue sharing transfers based on the performance of the income and sales tax categories have built up a positive variance of \$2.1 million through April, which does not yet include the net positive effect of April's tax collections that would add roughly \$0.5 million to the positive variance. The May 2011 revenue forecast increased the budgeted amounts for these transfers by \$2.0 million.

April's Estate Tax collections, which rebounded strongly in March with the receipt of a single estate tax payment of roughly \$5.8 million, added to this positive variance and has built up a cushion of \$3.5 million after deducting the \$2.1 million May 2011 upward revenue revision for this category.

The April performance of lottery transfers is another positive revenue development. These transfers were very close to budget for the month and were under budget by only \$2.1 million through April. Absent some major negative variances over the last 2 months, this category should exceed the revised amounts in the May 2011 revenue forecast, which reduced this category by \$3.0 million in FY 2011.

Some areas of concern include cigarette and tobacco tax collections, which were under budget by \$1.7 million in April and \$1.9 million for the FYTD, and Inland Fisheries and Wildlife revenue, which was under budget by \$1.2 million in April and for the FYTD. These are hopefully only temporary negative variances related to timing and accounting issues that will mostly correct by year's end.

Highway Fund Revenue Update

Total Highway Fund Revenue - FY 2011 (\$'s in Millions)

| | Budget | Actual | Var. | % Var. | Prior Year | % Growth |
|-------|---------|---------|---------|--------|------------|----------|
| April | \$27.0 | \$25.7 | (\$1.4) | -5.0% | \$27.5 | -6.5% |
| FYTD | \$238.2 | \$239.9 | \$1.7 | 0.7% | \$239.6 | 0.1% |

Highway Fund revenue was under budget by \$1.4 million (5.0%) in April, but it remained over the budget for the FYTD through April by \$1.7 million. The May 2011 revenue revision increased Highway Fund budgeted revenue by \$0.6 million in FY 2011, thus leaving a cushion of more than \$1 million with 2 month remaining in FY 2011. However, April's revenue was overstated in the Fuel Tax category.

Fuel tax collections were above budget by \$0.3

million in April and by \$0.4 million for the FYTD through April. However, a positive variance in April's collections was the result of roughly \$4 million of gasoline tax receipts from exempt sales, which were refunded in May. Even though the May 2011 revenue forecast lowered the projected revenue from this category by \$0.3 million in FY 2011, this refund is a significant setback that will likely produce a negative variance in this category for FY 2011.



Highway Fund Revenue Update (Update)

The Motor Vehicle Registration and Fees category was under budget by \$2.0 million in April, but it remained over budget for the FYTD by \$1.2 million. Much of April's negative variance and the positive FYTD variance were related to Long-term Trailer Registration Fees. The May 2011 revenue forecast increased by \$1.0 million the revenue from these fees

and it appears that collections will exceed the new revenue target for FY 2011. Overall, the broader Motor Vehicle Registration and Fees appears to be running ahead of the new budgeted revenue target and hopefully will partially offset some of the issues with fuel tax collections.

Tobacco Settlement Payments Update

In the May 2011 Revenue Forecasting Committee (RFC) report, the RFC noted a potential significant risk to Maine's April 2012 tobacco settlement payments as a result of a pending legal proceeding under the Master Settlement Agreement (MSA) with tobacco manufacturers. On May 23rd, an Arbitration Panel reached a favorable decision for the states regarding the Non-participating Manufacturer (NPM) adjustment under the MSA for sales year 2003. The Participating Manufacturers (PMs) claimed that the Independent Auditor should have applied the NPM adjustment, which would have reduced their payment liability for that year. As the Office of the Attorney

General noted, this is a significant victory for the states. While the panel's ruling only addresses 2003 and does not address subsequent years or limit challenges to each individual state that has not diligently enforced the MSA, it does avoid the immediate risk to our April 2012 payments. If the States had not prevailed in this dispute, Maine's potential loss could have amounted to between \$2.98 million (the credit due back for 2003 only) and \$28.5 million (the credit for all of 2003-2009). Those credits would have been applied in addition to a reduction in payments per the NPM Adjustment amount for all future years as well.

Cash Update

The average total cash pool balance for April was \$448.4 million, \$105.5 million higher than one year ago. The recent historical average for April's cash balances is \$482.4 million (April 2002 to 2010). Although April's balance was below the average, cash balances continue to show improvement across all the fund groups broken out to the right. Particularly important is the reduction in General Fund internal cash flow borrowing, \$64.5 million less than a year ago. The General Fund has avoided external borrowing for cash flow purposes for the last 5 years.

| Summary of Treasurer's Cash Pool | | |
|---|----------------|----------------|
| April Average Daily Balances | | |
| Millions of \$'s | | |
| | 2010 | 2011 |
| General Fund (GF) Total | \$33.7 | \$50.5 |
| General Fund (GF) Detail: | | |
| Budget Stabilization Fund | \$0.2 | \$25.4 |
| Reserve for Operating Capital | \$0.0 | \$11.2 |
| Tax Anticipation Notes | \$0.0 | \$0.0 |
| Internal Borrowing | \$341.2 | \$276.7 |
| Other General Fund Cash | (\$307.7) | (\$262.8) |
| Other Spec. Rev. - Interest to GF | (\$3.9) | \$32.0 |
| Other State Funds - Interest to GF | \$8.0 | \$17.0 |
| Highway Fund | \$52.4 | \$71.8 |
| Other Spec. Rev. - Retaining Interest | \$29.9 | \$30.9 |
| Other State Funds | \$126.1 | \$130.1 |
| Independent Agency Funds | \$96.5 | \$115.9 |
| Total Cash Pool | \$342.8 | \$448.4 |



MaineCare Update

MaineCare Spending

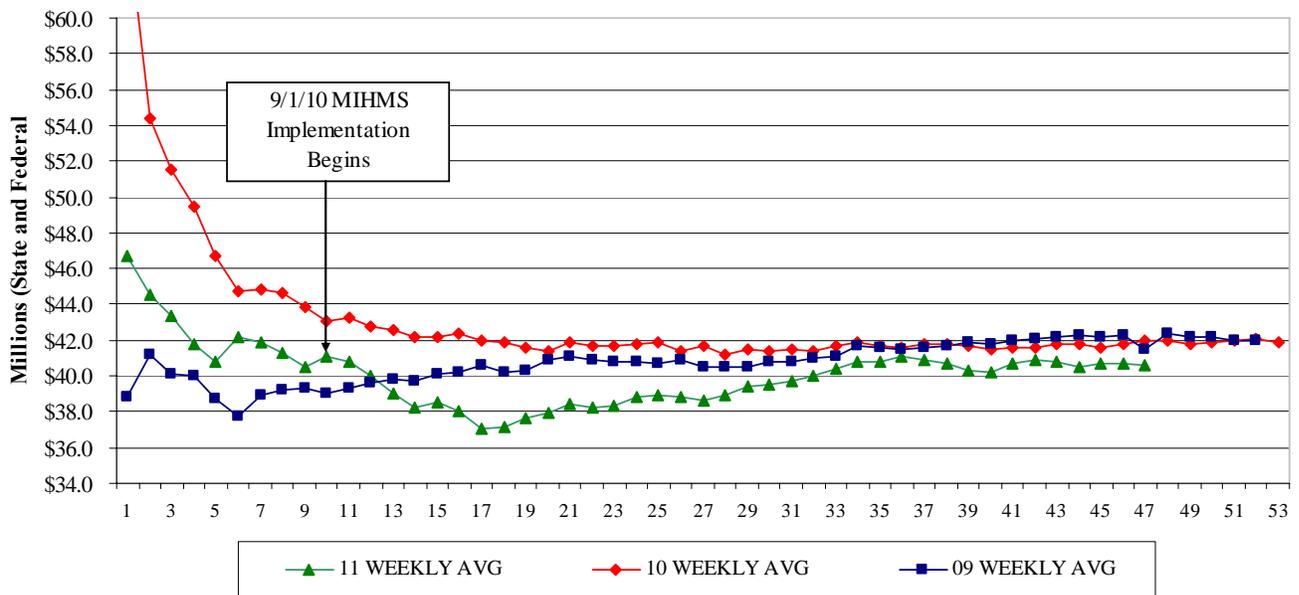
MaineCare FY 2011 weekly spending over the last month has continued the moderation trends of recent months with the average weekly cycle of \$40.6 million (state and federal spending) through Week 47 declining from the \$40.9 million average through Week 42. The average weekly cycle through Week 47 remains below comparable FY 2010 and FY 2009 weekly averages of approximately \$42 million, but above the weekly average of \$37.0 million through the end of October 2010 after the “cutover” to the new Maine Integrated Health Management Solution (MIHMS). The chart below summarizes weekly average MaineCare payment cycles for FY 2011 through Week 47, as well as comparable payment cycle averages for

FY 2009 and FY 2010. While not included in the chart below, the Week 37 and Week 38 cycles also included \$248.5 million (\$69.5 million General Fund) in MaineCare hospital settlement payments authorized in PL 2011. c. 1, the EFY 2011 Supplemental Budget.

The Department of Health and Human Services continues to make “bridge payments” to MaineCare providers experiencing a delay in claims paid through the new MIHMS system. As of May 25, 2011, the Department of Health and Human Services reported it had made a total of \$135.4 million (state and federal spending) in such payments, with \$120.1 million repaid to date, leaving an outstanding balance of \$15.3 million.

MaineCare Weekly Cycle Averages - FY 09, FY 10 and FY 11

FY 11 Through 5/27/11 - Cycle 47



° FY 11 averages do not reflect MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles.
 ° FY 10 averages do not reflect the \$132.5 million in MaineCare hospital settlements paid in the 10/23/09 (17th) cycle but do reflect the delayed FY 09 hospital and long-term care payments paid in the first weekly cycle of FY 10.
 ° FY 09 averages do not reflect MaineCare hospital settlements of \$160.4 paid in the 5/8/09 (45th) cycle and \$36.3 million paid in the 6/12/09 (50th) cycle but do reflect the Week 47 cycle delayed and paid with the Week 48 cycle and the delay in hospital and long-term care payments until FY 10.

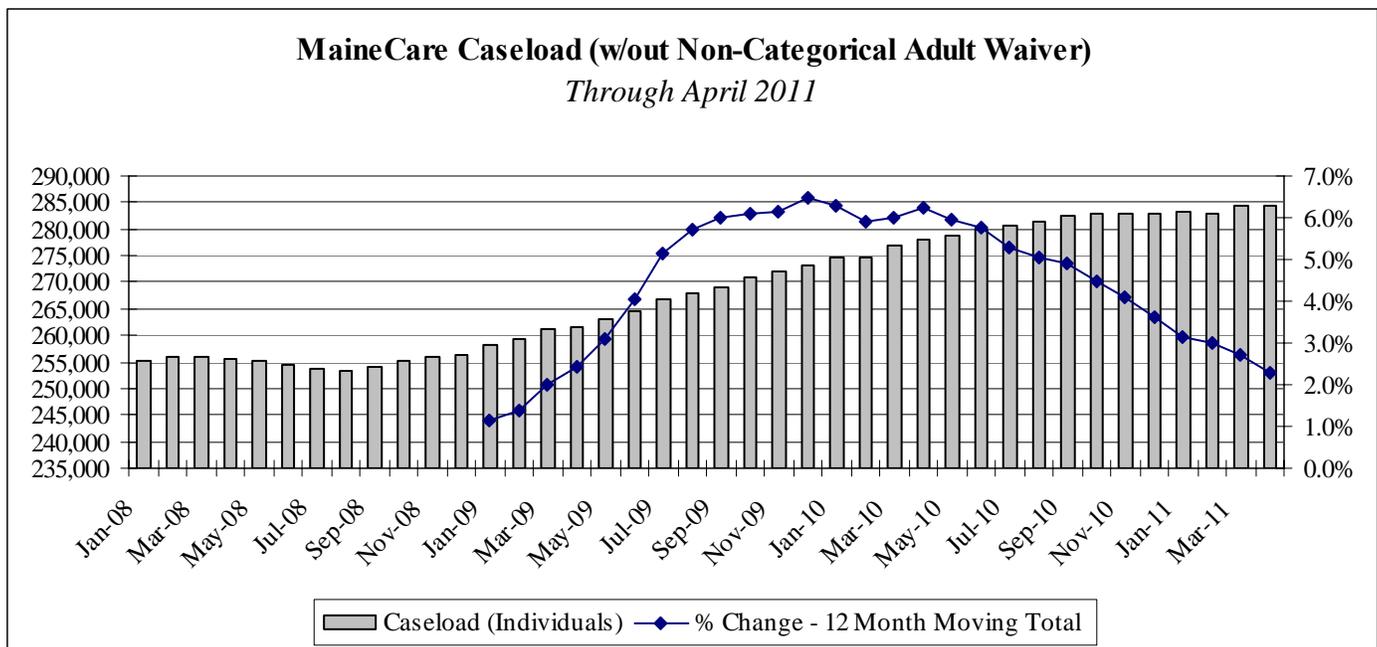


MaineCare Update (Continued)

MaineCare Caseload

April MaineCare caseload data summarized in the table on the next page show a decrease of 534 persons from March levels. This decrease follows an increase of 953 persons in March and a decrease of 517 persons in February. The April decrease reflects the net impact of a small increase in the “traditional Medicaid” population offset by a decrease in the non-categorical adult waiver population. Over the last twelve months, overall MaineCare caseload has increased by 9,736 persons, a 3.35% increase.

MaineCare caseload remains at historically high levels, but recent months have seen a moderation in the sustained growth experienced over the previous two years. As shown in the chart below, after controlling for the monthly fluctuations caused by decisions to open and close the non-categorical adult waiver, the caseload in recent months has remained relatively stable. The twelve month growth rate that peaked at 6.5% annual growth for the twelve month period ending in December 2009, has now moderated to just over 2.3% annual growth for the most recent 12 month period.



The “traditional Medicaid” enrollment category (i.e., adults and children receiving financial benefits such as TANF and IV-E Foster Care; aged and disabled persons; and institutionalized persons) increased by 19 persons in April. This April increase follows increases of 1,353 persons in March and 321 persons in February. Over the last twelve months a total of 6,188 persons have been added in this enrollment category (a 2.6% increase).

The non-categorical adult waiver population decreased to 16,197 persons in April, a decrease of 517 persons. The April decrease follows decreases of 392 person in March and 340 persons in February, after an increase of 1,657 persons in January. Over the last year the non-categorical adult waiver

caseload has increased by 3,330 persons. Month to month fluctuations in caseload for this waiver reflect Department of Health and Human Services decisions in managing new enrollment on a monthly basis to keep spending for the waiver within budgeted amounts but also to reduce the waiver waiting list to meet maintenance of effort spending requirements required under the American Recovery and Reinvestment Act of 2009 (ARRA). The significant January increase was the result of the Department’s decision to open enrollment to include those individuals who were on the waiting list from April, May and June of 2010. Declines in enrollment over the past three months reflect a subsequent closing of the waiver to new enrollment.

*MaineCare Update (continued)***MaineCare Caseload Summary**

| Calendar Year | Traditional Medicaid | SCHIP Medicaid Expansion | SCHIP "Cub Care" | Medicaid Expansion Parents ≤ 150% FPL | Non-Categorical Adults ≤ 100% FPL | Medicaid Expansion Parents >150% FPL | Total |
|------------------|----------------------|--------------------------|------------------|---------------------------------------|-----------------------------------|--------------------------------------|---------|
| 2002 Avg. | 174,962 | 8,597 | 4,209 | 13,756 | 1,349 | 0 | 202,873 |
| 2003 Avg. | 195,664 | 8,142 | 4,734 | 14,019 | 14,738 | 0 | 237,298 |
| 2004 Avg. | 203,608 | 9,397 | 4,502 | 16,414 | 21,138 | 0 | 255,058 |
| 2005 Avg. | 209,817 | 10,130 | 4,159 | 18,301 | 19,875 | 2,016 | 264,298 |
| 2006 Avg. | 212,842 | 10,289 | 4,518 | 18,790 | 14,670 | 4,998 | 266,106 |
| 2007 Avg. | 215,763 | 9,909 | 4,524 | 19,010 | 20,060 | 5,490 | 274,756 |
| 2008 Avg. | 217,214 | 9,513 | 4,524 | 18,273 | 14,276 | 5,582 | 269,381 |
| 2009 Avg. | 226,423 | 9,590 | 4,801 | 18,976 | 10,673 | 5,857 | 276,320 |
| 2010 Avg. | 236,637 | 10,337 | 5,255 | 20,840 | 14,369 | 6,612 | 294,049 |

Detail for Last 12 Months

| | | | | | | | |
|---------------|---------|--------|-------|--------|--------|-------|---------|
| May-10 | 235,572 | 10,332 | 5,151 | 20,964 | 15,546 | 6,637 | 294,202 |
| Jun-10 | 236,604 | 10,279 | 5,200 | 21,108 | 15,397 | 6,613 | 295,201 |
| Jul-10 | 237,337 | 10,329 | 5,257 | 21,176 | 15,048 | 6,710 | 295,857 |
| Aug-10 | 238,279 | 10,300 | 5,297 | 20,938 | 15,496 | 6,692 | 297,002 |
| Sep-10 | 238,949 | 10,449 | 5,332 | 20,944 | 15,855 | 6,692 | 298,221 |
| Oct-10 | 239,502 | 10,483 | 5,371 | 20,931 | 16,778 | 6,741 | 299,806 |
| Nov-10 | 239,390 | 10,480 | 5,399 | 21,033 | 16,355 | 6,718 | 299,375 |
| Dec-10 | 239,176 | 10,478 | 5,491 | 21,024 | 15,789 | 6,746 | 298,704 |
| Jan-11 | 239,421 | 10,411 | 5,531 | 20,974 | 17,446 | 6,830 | 300,613 |
| Feb-11 | 239,742 | 10,201 | 5,469 | 20,748 | 17,106 | 6,830 | 300,096 |
| Mar-11 | 241,095 | 10,040 | 5,507 | 20,738 | 16,714 | 6,955 | 301,049 |
| Apr-11 | 241,114 | 10,054 | 5,485 | 20,708 | 16,197 | 6,957 | 300,515 |

Changes:

| | | | | | | | |
|----------------|-------|------|-----|------|-------|-----|-------|
| Latest month | 19 | 14 | -22 | -30 | -517 | 2 | -534 |
| Last 12 Months | 6,188 | -303 | 314 | -171 | 3,330 | 378 | 9,736 |

Eligibility Descriptions:

- **Traditional Medicaid** includes adults and children in receipt of a financial benefit (TANF, IV-E); aged and disabled persons in receipt of a financial benefit (SSI, SSI Supplement), institutionalized persons (NF), and others not included below.
- **SCHIP (State Child Health Insurance Program) Medicaid Expansion Children (MS-CHIP)** (effective July 1998) are children with family incomes above 125/133% and up to and including 150% of the Federal Poverty Level (FPL).
- **SCHIP "Cub Care" Children** (effective July 1998) are children with family incomes above 150% and up to and including 200% of FPL.
- **Medicaid Expansion Parents** are persons who function as the primary caretakers of dependent children and whose income is above 100% and up to and including 150% of FPL (effective September 2000); and beginning May 2005, up to and including 200% of FPL.
- **Non-Categorical Adults** (effective October 2002) are persons who are over 21 and under 65, not disabled, not the primary caretakers of dependent children, and whose income is not more than 100% of FPL.

**General Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)
April 2011 Revenue Variance Report**

| Revenue Category | | | | Fiscal Year-To-Date | | | | | FY 2011 Budgeted Totals |
|---|---------------------|---------------------|-----------------------|----------------------|----------------------|-------------------|---------------|--------------------------------|-------------------------------|
| | April '11 Budget | April '11 Actual | April '11 Variance | Budget | Actual | Variance | Variance % | % Change from Prior Year | |
| Sales and Use Tax | 70,092,429 | 68,767,892 | (1,324,537) | 678,891,039 | 690,501,570 | 11,610,531 | 1.7% | 3.5% | 904,850,262 |
| Service Provider Tax | 4,789,732 | 4,288,106 | (501,626) | 43,496,039 | 40,388,906 | (3,107,133) | -7.1% | -1.8% | 57,814,486 |
| Individual Income Tax | 209,787,779 | 214,087,062 | 4,299,283 | 1,100,896,888 | 1,127,365,319 | 26,468,431 | 2.4% | 8.7% | 1,365,364,302 |
| Corporate Income Tax | 18,937,864 | 26,491,088 | 7,553,224 | 164,522,281 | 170,629,214 | 6,106,933 | 3.7% | 23.8% | 200,490,112 |
| Cigarette and Tobacco Tax | 12,842,541 | 11,107,392 | (1,735,149) | 120,614,876 | 118,684,731 | (1,930,145) | -1.6% | -2.9% | 146,209,555 |
| Insurance Companies Tax | 10,852,764 | 12,701,999 | 1,849,235 | 38,635,087 | 38,915,429 | 280,342 | 0.7% | -5.2% | 76,765,000 |
| Estate Tax | 3,165,000 | 4,391,878 | 1,226,878 | 30,321,639 | 35,864,292 | 5,542,653 | 18.3% | 53.3% | 42,978,079 |
| Other Taxes and Fees * | 10,766,016 | 9,614,603 | (1,151,413) | 107,122,696 | 109,267,727 | 2,145,031 | 2.0% | 3.4% | 149,281,382 |
| Fines, Forfeits and Penalties | 2,209,418 | 2,236,513 | 27,095 | 26,636,105 | 23,827,599 | (2,808,506) | -10.5% | -14.0% | 31,133,161 |
| Income from Investments | (86,028) | 2,365 | 88,393 | (298,058) | 201,070 | 499,128 | 167.5% | 93.5% | 27,332 |
| Transfer from Lottery Commission | 5,003,301 | 4,967,164 | (36,137) | 44,028,990 | 41,886,505 | (2,142,485) | -4.9% | -1.5% | 52,034,250 |
| Transfers to Tax Relief Programs * | (2,144,148) | (1,438,127) | 706,021 | (110,040,432) | (111,120,722) | (1,080,290) | -1.0% | -0.5% | (112,087,945) |
| Transfers for Municipal Revenue Sharing | (4,785,882) | (4,684,196) | 101,686 | (71,980,666) | (74,064,678) | (2,084,012) | -2.9% | 7.0% | (89,975,242) |
| Other Revenue * | 13,371,102 | 11,977,902 | (1,393,200) | 44,933,258 | 36,814,314 | (8,118,944) | -18.1% | 18.9% | 59,089,977 |
| Totals | 354,801,888 | 364,511,640 | 9,709,752 | 2,217,779,742 | 2,249,161,274 | 31,381,532 | 1.4% | 7.8% | 2,883,974,711 |

* Additional detail by subcategory for these categories is presented on the following page.

General Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)

April 2011 Revenue Variance Report

| Revenue Category | | | | Fiscal Year-To-Date | | | | | FY 2011 Budgeted Totals |
|--|---------------------|---------------------|-----------------------|----------------------|----------------------|--------------------|---------------|--------------------------------|-------------------------------|
| | April '11 Budget | April '11 Actual | April '11 Variance | Budget | Actual | Variance | Variance % | % Change from Prior Year | |
| Detail of Other Taxes and Fees: | | | | | | | | | |
| - Property Tax - Unorganized Territory | 0 | 0 | 0 | 12,080,762 | 11,896,097 | (184,665) | -1.5% | 5.0% | 13,245,281 |
| - Real Estate Transfer Tax | 759,571 | 571,040 | (188,531) | 10,824,021 | 11,427,419 | 603,398 | 5.6% | 16.4% | 13,298,052 |
| - Liquor Taxes and Fees | 1,689,180 | 1,957,035 | 267,855 | 16,432,846 | 17,153,583 | 720,737 | 4.4% | 3.1% | 20,413,193 |
| - Corporation Fees and Licenses | 1,498,560 | 1,315,889 | (182,671) | 4,942,201 | 4,953,080 | 10,879 | 0.2% | -1.3% | 7,697,099 |
| - Telecommunication Personal Prop. Tax | 0 | 5,484 | 5,484 | 0 | (19,368) | (19,368) | N/A | -128.7% | 16,775,988 |
| - Finance Industry Fees | 2,101,419 | 2,403,150 | 301,731 | 18,663,114 | 20,884,670 | 2,221,556 | 11.9% | 6.7% | 22,865,980 |
| - Milk Handling Fee | 751,020 | 100,188 | (650,833) | 4,447,932 | 3,674,214 | (773,718) | -17.4% | -57.0% | 5,949,972 |
| - Racino Revenue | 1,139,530 | 721,127 | (418,403) | 8,494,612 | 7,883,546 | (611,066) | -7.2% | -1.9% | 11,199,473 |
| - Boat, ATV and Snowmobile Fees | 430,641 | 245,467 | (185,174) | 3,423,947 | 2,867,532 | (556,415) | -16.3% | -6.9% | 4,500,295 |
| - Hunting and Fishing License Fees | 1,557,788 | 522,729 | (1,035,059) | 13,077,276 | 12,430,376 | (646,900) | -4.9% | -0.7% | 17,420,998 |
| - Other Miscellaneous Taxes and Fees | 838,307 | 1,772,493 | 934,186 | 14,735,985 | 16,116,577 | 1,380,592 | 9.4% | 46.0% | 15,915,051 |
| Subtotal - Other Taxes and Fees | 10,766,016 | 9,614,603 | (1,151,413) | 107,122,696 | 109,267,727 | 2,145,031 | 2.0% | 3.4% | 149,281,382 |
| Detail of Other Revenue: | | | | | | | | | |
| - Liquor Sales and Operations | 7,366,551 | 7,283,561 | (82,990) | 7,387,179 | 7,306,803 | (80,376) | -1.1% | 7.8% | 7,391,759 |
| - Targeted Case Management (DHHS) | 1,826,890 | 962,934 | (863,956) | 19,505,949 | 13,784,470 | (5,721,479) | -29.3% | -16.4% | 23,159,729 |
| - State Cost Allocation Program | 1,474,706 | 1,080,950 | (393,756) | 14,013,334 | 12,006,281 | (2,007,053) | -14.3% | -10.1% | 16,699,059 |
| - Unclaimed Property Transfer | 0 | 0 | 0 | 0 | 0 | 0 | N/A | N/A | 2,333,420 |
| - Toursim Transfer | 0 | 0 | 0 | (9,048,877) | (9,048,877) | 0 | 0.0% | -0.3% | (9,048,877) |
| - Transfer to Maine Milk Pool | 0 | (13,614) | (13,614) | (4,611,691) | (4,239,140) | 372,551 | 8.1% | 63.5% | (4,611,691) |
| - Transfer to STAR Transportation Fund | 0 | 0 | 0 | (3,100,352) | (3,100,352) | 0 | 0.0% | 1.1% | (3,100,352) |
| - Other Miscellaneous Revenue | 2,702,955 | 2,664,070 | (38,885) | 20,787,716 | 20,105,130 | (682,586) | -3.3% | 10.9% | 26,266,930 |
| Subtotal - Other Revenue | 13,371,102 | 11,977,902 | (1,393,200) | 44,933,258 | 36,814,314 | (8,118,944) | -18.1% | 18.9% | 59,089,977 |
| Detail of Transfers to Tax Relief Programs: | | | | | | | | | |
| - Me. Resident Prop. Tax Program (Circuitbreaker) | (1,612,339) | (990,188) | 622,151 | (41,674,074) | (39,212,619) | 2,461,455 | 5.9% | -3.0% | (43,500,000) |
| - BETR - Business Equipment Tax Reimb. | (531,809) | (27,327) | 504,482 | (50,821,553) | (55,180,480) | (4,358,927) | -8.6% | 5.0% | (51,043,140) |
| - BETE - Municipal Bus. Equip. Tax Reimb. | 0 | (420,612) | (420,612) | (17,544,805) | (16,727,624) | 817,181 | 4.7% | -15.7% | (17,544,805) |
| Subtotal - Tax Relief Transfers | (2,144,148) | (1,438,127) | 706,021 | (110,040,432) | (111,120,722) | (1,080,290) | -1.0% | -0.5% | (112,087,945) |
| Inland Fisheries and Wildlife Revenue - Total | 2,081,177 | 870,999 | (1,210,178) | 17,458,077 | 16,241,861 | (1,216,216) | -7.0% | -1.4% | 23,068,034 |

Highway Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)
April 2011 Revenue Variance Report

| Revenue Category | | | | Fiscal Year-To-Date | | | | | FY 2011 Budgeted Totals |
|---|---------------------|---------------------|-----------------------|---------------------|--------------------|------------------|---------------|--------------------------------|-------------------------------|
| | April '11 Budget | April '11 Actual | April '11 Variance | Budget | Actual | Variance | % Variance | % Change from Prior Year | |
| Fuel Taxes: | | | | | | | | | |
| - Gasoline Tax | 14,758,125 | 14,791,187 | 33,062 | 147,781,003 | 148,245,958 | 464,955 | 0.3% | -0.3% | 194,694,000 |
| - Special Fuel and Road Use Taxes | 3,451,353 | 3,716,731 | 265,378 | 33,407,711 | 33,363,700 | (44,011) | -0.1% | -1.8% | 43,651,789 |
| - Transcap Transfers - Fuel Taxes | (1,338,802) | (1,360,293) | (21,491) | (14,840,335) | (14,854,513) | (14,178) | -0.1% | -1.3% | (17,503,281) |
| - Other Fund Gasoline Tax Distributions | (369,058) | (369,883) | (825) | (4,195,671) | (4,209,398) | (13,727) | -0.3% | -1.3% | (4,968,712) |
| Subtotal - Fuel Taxes | 16,501,618 | 16,777,742 | 276,124 | 162,152,708 | 162,545,747 | 393,039 | 0.2% | -0.8% | 215,873,796 |
| Motor Vehicle Registration and Fees: | | | | | | | | | |
| - Motor Vehicle Registration Fees | 5,769,989 | 5,292,712 | (477,277) | 51,060,849 | 51,016,176 | (44,673) | -0.1% | 1.0% | 64,718,038 |
| - License Plate Fees | 285,235 | 188,822 | (96,413) | 2,634,136 | 2,528,680 | (105,456) | -4.2% | -1.7% | 3,445,125 |
| - Long-term Trailer Registration Fees | 2,070,067 | 640,716 | (1,429,351) | 7,630,905 | 8,984,637 | 1,353,732 | 15.1% | 21.2% | 7,884,523 |
| - Title Fees | 1,051,655 | 1,001,808 | (49,847) | 9,325,353 | 9,128,914 | (196,439) | -2.2% | 2.8% | 10,871,056 |
| - Motor Vehicle Operator License Fees | 491,987 | 506,104 | 14,117 | 4,986,565 | 4,958,123 | (28,443) | -0.6% | 2.9% | 5,958,859 |
| - Transcap Transfers - Motor Vehicle Fees | 0 | 0 | 0 | (10,792,777) | (10,547,010) | 245,767 | 2.3% | 0.2% | (14,830,531) |
| Subtotal - Motor Vehicle Reg. & Fees | 9,668,933 | 7,630,162 | (2,038,771) | 64,845,031 | 66,069,520 | 1,224,489 | 1.9% | 3.9% | 78,047,070 |
| Motor Vehicle Inspection Fees | 223,700 | 201,926 | (21,774) | 2,344,000 | 2,410,120 | 66,120 | 2.7% | -0.9% | 2,952,500 |
| Other Highway Fund Taxes and Fees | 129,161 | 126,700 | (2,461) | 1,061,081 | 1,042,285 | (18,796) | -1.8% | -3.1% | 1,325,823 |
| Fines, Forfeits and Penalties | 106,950 | 96,630 | (10,320) | 1,070,698 | 989,787 | (80,911) | -8.2% | -21.8% | 1,305,049 |
| Interest Earnings | 7,844 | 6,893 | (951) | 106,354 | 97,681 | (8,673) | -8.9% | -21.2% | 122,038 |
| Other Highway Fund Revenue | 399,920 | 847,742 | 447,822 | 6,620,362 | 6,756,301 | 135,939 | 2.0% | -6.2% | 8,102,531 |
| Totals | 27,038,126 | 25,687,794 | (1,350,332) | 238,200,234 | 239,911,439 | 1,711,205 | 0.7% | 0.1% | 307,728,807 |