



FISCAL NEWS

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The Office of Fiscal and Program Review (OFPR) is a nonpartisan staff office of the Legislative Council providing budget, tax and general fiscal research and analysis for the Maine State Legislature.



Month In Review

General Fund revenue started off FY 2014 tracking modestly ahead of budget in July. Preliminary data for August indicate a similar performance. Concerns about the Sales and Use Tax not achieving the higher budgeted growth rates in FY 2014 do not appear warranted, at least initially, as recent taxable sales growth has met and even exceeded these targets.

Highway Fund revenue also started off the new fiscal year with a positive variance. Recent gasoline price declines will, it is hoped, help keep Highway Fund revenue on track.

The average balance in the cash pool in July showed improvement compared to July 2012, both in total and for the General Fund. The budget balancing initiative to borrow \$98.5 million from Other Special Revenue Funds in FY 2014 will erode the General Fund and total cash pool balances over the course of FY 2014. Despite the infusion of funding to various reserves as part of the FY 2013 Year-end Cascade provisions, significant budgeted transfers from those reserves to help balance the General Fund in FY 2013 result in only modest net improvement in overall General Fund reserve balances to offset the impact of the \$98.5 million borrowing on General Fund cash balances.

Early in the month, it appeared that final decisions on a bond package to send to the voters would not happen until at least September at the earliest, which would mean that the bonds could not be sent to the voters until June 2014. However in mid-August, the Governor and legislative leaders announced an agreement on a \$149.5 million bond package. The Governor called a special session for the last week in August to enact the bond package that will be sent to the voters this November.

MaineCare caseload continued to trend downward, yet total spending at this point in FY 2014 remained consistent with prior fiscal years. The ending of the short-term cost of transitional assistance for recently ineligible MaineCare recipients and the successful implementation of numerous savings initiatives is critical to lowering the current spending pattern and maintaining MaineCare spending within the amounts budgeted.



General Fund Revenue Update

Total General Fund Revenue - FY 2014 (\$'s in Millions)

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
July	\$216.6	\$218.2	\$1.6	0.7%	\$219.4	-0.5%
FYTD	\$216.6	\$218.2	\$1.6	0.7%	\$219.4	-0.5%

General Fund revenue was over budget by \$1.6 million (0.7%) in July to start off FY 2014. July's 0.5% decline from July 2012 primarily reflects the legislative changes to the individual income tax that were effective January 1, 2013 rather than any underlying core revenue decline.

After a disappointing performance in the beginning of this calendar year, the Sales and Use Tax performed well in July with a modest positive variance and growth of 3.7% over July 2012. Preliminary data for August indicate that the Sales and Use Tax will be over budget by more than \$2 million. The performance for these first 2 months of FY 2014 is very encouraging, particularly in light

of the weather in June and July and its adverse effect on tourism-related activity and the higher budgeted growth assumptions for FY 2014.

In July, Corporate Income Tax was the only major category with a substantial negative variance coming in under budget for the month by \$3.8 million. Much of this negative variance was due to high refund activity for the month. The monthly timing of corporate income tax activity is difficult to project and most of this negative variance is assumed to be a timing issue. Preliminary August data for this category bear this out and indicate a positive variance for the month that will reverse more than half of July's negative variance.

Highway Fund Revenue Update

Total Highway Fund Revenue - FY 2014 (\$'s in Millions)

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
July	\$27.4	\$28.5	\$1.1	4.1%	\$28.5	0.0%
FYTD	\$27.4	\$28.5	\$1.1	4.1%	\$28.5	0.0%

Highway Fund revenue was over budget by \$1.1 million (4.1%) in July. July 2013 revenue was roughly the same as July 2012.

The Fuel Taxes category had another strong performance in July and was \$1.1 million over budget for the month. The recent retreat of gasoline prices from peak summer levels may help keep this category on budget in future months.

The Motor Vehicle Registration and Fees category was over budget in July by \$0.6 million. This positive variance was sufficient to offset negative variances in other Highway Fund revenue categories. The largest negative variance in July was in the Motor Vehicle Inspection Fee category. Similar monthly timing issues arose last year and ultimately over the course of the fiscal year the monthly variances offset.



Cash Update

The average total cash pool balance for July was \$509.1 million: \$3.1 million lower than June; \$18.0 million higher than last July; and \$54.3 million less than the 10-year average balance for July of \$563.4 million.

July's average for General Fund internal borrowing was \$60.7 million less than July 2012, but increased by \$11.2 million from the May 2013 average. Although cash balances in FY 2014 appear to be improved from last fiscal year, this internal borrowing will likely increase substantially over the course of FY 2014. As noted last month, the \$98.5 million higher level of spending supported by the one-day borrowing will degrade the General Fund cash position over the course of FY 2014 before recovering in FY 2015.

General Fund reserve balances overall only increased modestly for FY 2014, despite the substantial amount available for transfers in the FY 2013 Year-end Cascade. The balances in the General Fund's two major reserve accounts (the Maine Budget Stabilization Fund and the Reserve for Operating Capital) increased from \$61.9 million at the close of FY 2012 to \$62.3 million after the FY 2013 closing transactions. The Cascade transfers were more than offset by initiatives in the Emergency FY 2013 Supplemental Budget Bill, PL 2013, c. 1, which included budgeted transfers from these reserves of \$57.1 million in FY 2013 to balance the General Fund in FY 2013.

Summary of Treasurer's Cash Pool

July Average Daily Balances

Millions of \$'s

	2012	2013
General Fund (GF) Total	\$32.3	\$9.0
General Fund (GF) Detail:		
Budget Stabilization Fund	\$44.8	\$50.6
Reserve for Operating Capital	\$17.1	\$10.0
Tax Anticipation Notes	\$0.0	\$0.0
Internal Borrowing	\$154.5	\$93.8
Other General Fund Cash	(\$184.1)	(\$145.4)
Other Spec. Rev. - Interest to GF	\$36.2	\$88.1
Other State Funds - Interest to GF	\$19.0	\$18.2
Highway Fund	\$35.5	\$44.7
Other Spec. Rev. - Retaining Interest	\$57.7	\$78.5
Other State Funds	\$213.8	\$174.6
Independent Agency Funds	\$96.6	\$96.1
Total Cash Pool	\$491.1	\$509.1

Note: Average balances for General Fund reserves in July are distorted due to the timing of the actual year-end transfers and prior fiscal year budgeted transfers from these reserves. These transfers are recorded at the close of the fiscal year, typically at the end of the second week in July.

Bond Package Summary

In the middle of August, the Governor and legislative leaders announced an agreement on a bond package totaling \$149.5 million. Earlier in the month, the Appropriations Committee chairs had virtually conceded that getting a bond package approved within the time frames necessary to get it included on the

November ballot was not practical. However, the mid-August compromise and expedited action to schedule an Appropriations Committee meeting and a Special Session in the last two weeks of August meant that this bond package will be included on the November ballot.

**Bond Package Summary (Continued)**

Provided below is a summary of the compromise \$149.5 million bond package approved by the Legislature at its August 29th special session that will be included as 5 separate questions on the November 2013 referendum ballot. Of the numerous bond bills carried over in the Appropriations Committee, 5 bills were chosen to be amended. Three of the bills

propose bonds for various projects at the State's public higher education institutions. A fourth bill proposed a bond issue for renovations at the State's armories. The final bill was the Governor's bill proposing a General Fund bond of \$100 million for various transportation projects.

126th Legislature August 2013 Special Session - Bond Package

LD #	Description of Project/Purpose as amended	Amount
221	Maine Maritime Academy - New science facility	\$4,500,000
245	Maintenance and renovation of armories	\$14,000,000
636	Maine Community College System (MCCS) Projects:	
	Central Maine - New building to add science labs, general classrooms, smart classrooms and associated offices	\$2,350,000
	Eastern Maine - New addition to Maine Hall academic building	\$2,450,000
	Kennebec Valley - Renovations of lab space, classrooms and Hinckley campus	\$2,000,000
	Northern Maine - Renovations of Aroostook Hall	\$900,000
	Southern Maine - Renovations at Brunswick campus	\$3,400,000
	Washington County - Renovations of Howland Hall and for energy	\$1,000,000
	York County - New building for classrooms, computer labs and associated offices	\$3,400,000
	Total - MCCS Projects	\$15,500,000
782	University of Maine System Projects:	
	Orono - Renovation of outdated "STEM" facilities	\$5,500,000
	Augusta - Upgrades of science and nursing labs	\$1,200,000
	Farmington - Renovation of science facilities	\$1,200,000
	Fort Kent - Nursing lab expansion and forestry geographic information systems technologies	\$1,200,000
	Machias - Renovation of Powers Hall and upgrades to labs in the science building	\$1,200,000
	Presque Isle - Upgrades to science classrooms and other "STEM" facilities	\$1,200,000
	Southern Maine - Renovation of labs	\$4,000,000
	Total - UMS Projects	\$15,500,000
1095	Transportation Projects	
	Highway and Bridge Improvements:	
	- Funding for Priority 1, 2 and 3 highway improvements	\$44,000,000
	- Municipal Partnership Initiative	\$5,000,000
	- Funding for reconstruction or rehabilitation of bridges	\$27,000,000
	Multimodal Improvements:	
	- International Marine Terminal	\$9,000,000
	- Portland Harbor dredging and Fish Exchange upgrades	\$4,000,000
	- Other port and related intermodal improvements	\$3,000,000
	- Industrial Rail Access program	\$1,500,000
	- Passenger transit and rail projects	\$4,000,000
	- Aviation projects	\$1,500,000
	- Small Harbor Improvement Program	\$1,000,000
	Total - Transportation Projects	\$100,000,000



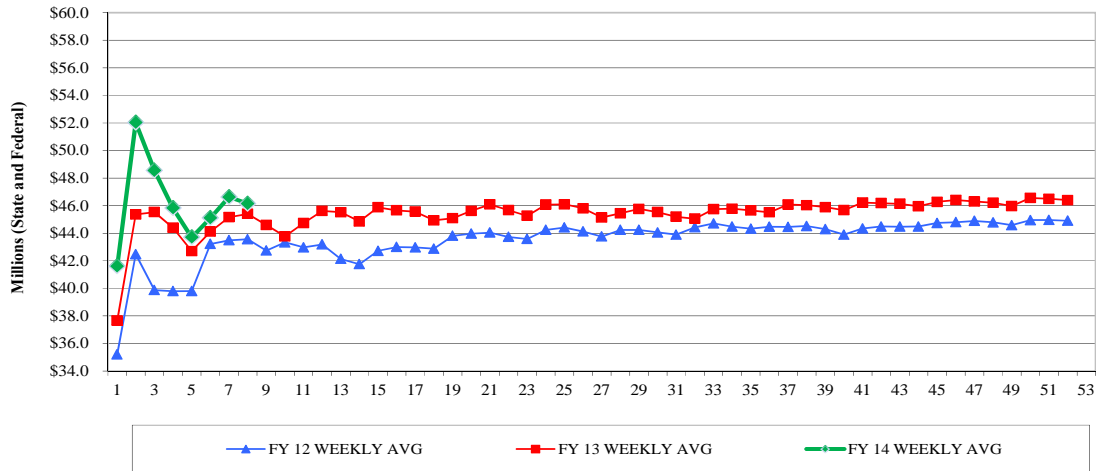
MaineCare Update

MaineCare Spending

The average weekly MaineCare cycle for FY 2014 through Week 8 was \$46.1 million (state and federal dollars), an increase over the MaineCare weekly cycle average for FY 2013 through 8 weeks of \$45.4 but a slight decrease from the annual average for FY 2013 of 46.4 million. MaineCare Chart 1 below summarizes average weekly MaineCare cycle payments for FY 2014 as well as comparable payment cycle averages for FY 2012 and FY 2013. MaineCare Chart 2 summarizes the actual cycles each week for FY 2014 and for FY 2012 and FY 2013.

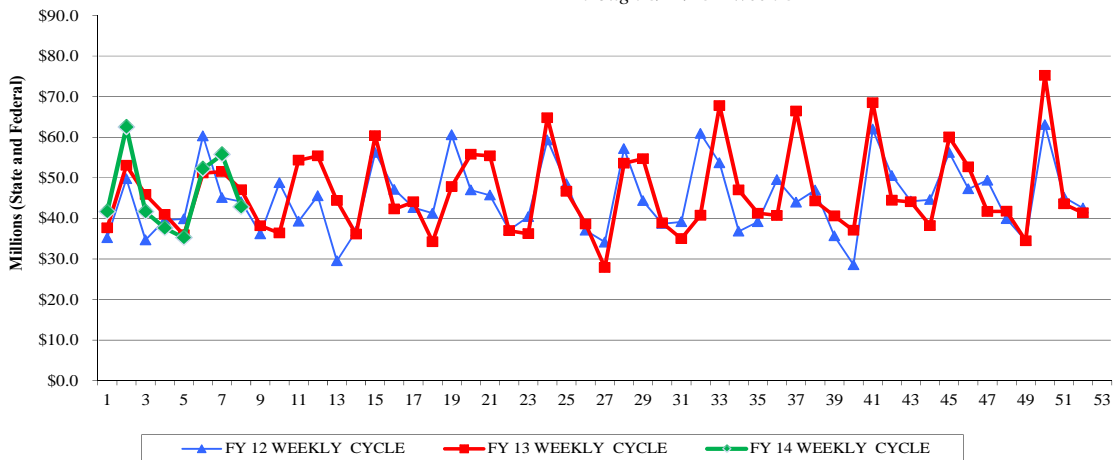
Only eight weeks into the fiscal year, it is still too early to make definitive updated MaineCare spending forecasts for the current fiscal year. With the exception of the first monthly billing “high point” cycle for FY 2014, MaineCare cycles to date have been consistent with last year’s spending through eight months. As in recent years, MaineCare spending will need to be reduced below prior year levels in order to stay within budgeted levels for the fiscal year. This should begin to occur later in the fiscal year as enacted budgeted savings initiatives are implemented.

MaineCare Chart 1 - Weekly Cycle Averages - FY 12, FY 13 and FY 14
 FY 14 Through 8/24/13 - Week 8



° FY 13 averages do not reflect MaineCare hospital settlements of \$26.3 million paid in the 9/29/12 (13th) cycle.

MaineCare Chart 2 - Weekly Cycles - FY 12, FY 13 and FY 14
 FY 14 Through 8/24/13 - Week 8



° FY 13 cycles do not reflect MaineCare hospital settlements of \$26.3 million paid in the 9/29/12 (13th) cycle.



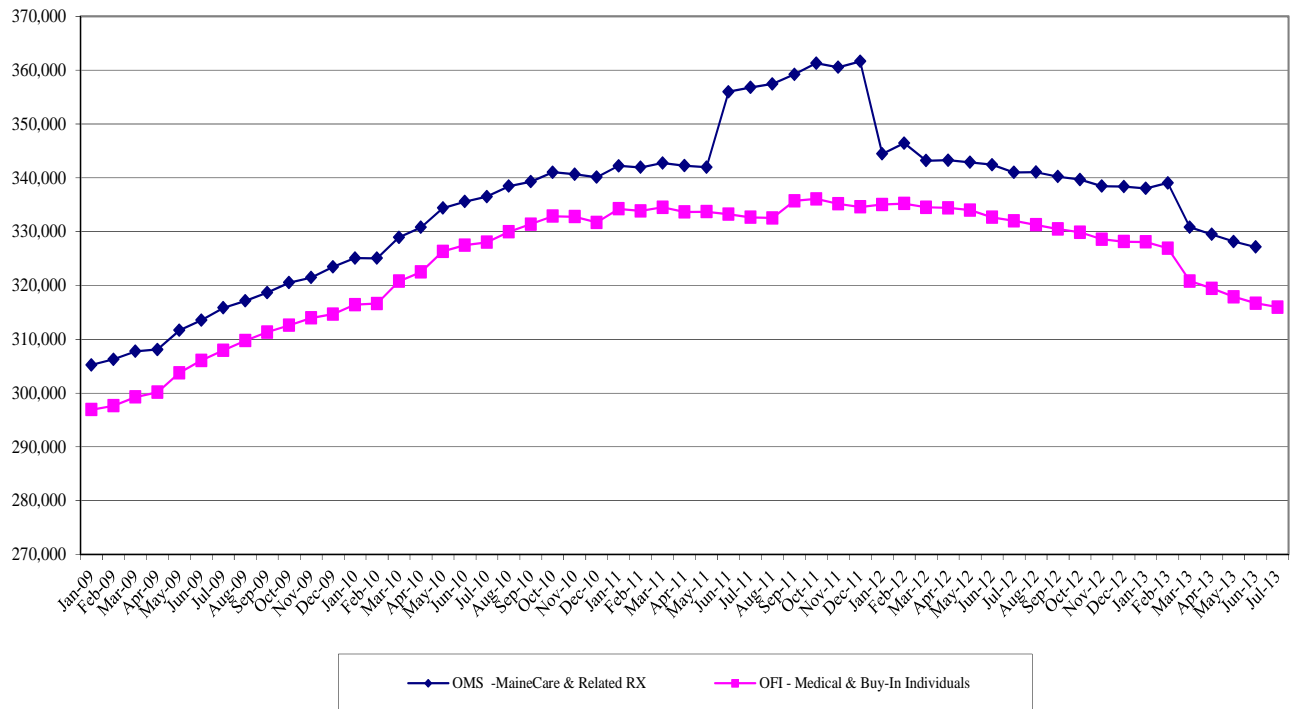
MaineCare Update (Continued)

MaineCare Caseload

MaineCare caseload data detail for July has not yet been released by the Department of Health and Human Services (DHHS) Office of MaineCare Services (OMS). Summary data for July released by the DHHS Office of Family Independence (OFI) show aggregate MaineCare caseload continues to decrease. MaineCare Chart 3 shows OMS and OFI aggregate caseload data over time. The two sources count MaineCare caseload differently but, except for the problems with the initial switchover to the Maine Integrated Health Management System (MIHMS) caseload data source (June to December 2011), have done so consistently.

Earlier in July, the DHHS OMS released detailed caseload data for May and June that are included in MaineCare Table 1. The MaineCare caseload data detail show the impact of the continued freeze in new enrollment in the non-categorical adult waiver program and, beginning in March of 2013, the effects of ending MaineCare eligibility for parents with incomes from 133% to 200% of the Federal Poverty Level (FPL). Parents below 150% of the FPL who lost coverage in March (and their children – at least temporarily) moved to transitional Medicaid coverage that is reflected in the “Traditional Medicaid” category in MaineCare Table 1. Parents above 150% of the FPL who lost coverage did not receive transitional Medicaid coverage.

MaineCare Chart 3 - MaineCare Caseload Historical Trend Through July 2013
Office of MaineCare Services (OMS) and Office of Family Independence (OFI) Data



Source of OMS data - WELFRE through May 2011 and MIHMS June 2011 and thereafter; Source of OFI data - Report ID RE-PM001A

**MaineCare Update (Continued)**

MaineCare Table 1 - MaineCare and Related Caseload Summary								
Month	Traditional Medicaid	SCHIP Medicaid Expansion	SCHIP "Cub Care"	Medicaid Expansion Parents ≤ 150% FPL	Non-Categorical Adults ≤ 100% FPL	Medicaid Expansion Parents >150% FPL	MSP and DEL/Me Rx	Total
Jun-10 - May-11								
Averages	239,326	10,291	5,407	20,918	16,153	6,787	41,309	340,191
Jun-11	251,147	10,110	5,835	21,465	16,629	7,715	43,090	355,991
Jul-11	251,756	10,307	5,854	21,641	16,257	7,692	43,292	356,799
Aug-11	252,163	10,434	5,841	21,809	15,853	7,752	43,610	357,462
Sep-11	250,207	10,588	5,834	22,059	18,957	7,713	43,871	359,229
Oct-11	251,932	10,874	5,825	22,566	18,819	7,862	43,437	361,315
Nov-11	252,087	10,741	5,829	21,884	18,496	7,850	43,667	360,554
Dec-11	253,016	10,943	5,817	21,977	18,023	7,929	43,940	361,645
Jan-12	253,350	10,925	5,850	22,154	17,535	7,984	45,771	363,569
<i>DHHS Revisions</i>	<i>-11,820</i>	<i>-540</i>	<i>-186</i>	<i>-1,445</i>	<i>-2,304</i>	<i>-1,015</i>	<i>-1,812</i>	<i>-19,122</i>
Revised Jan-12	241,530	10,385	5,664	20,709	15,231	6,969	43,959	344,447
Feb-12	243,780	10,216	5,725	20,736	14,846	6,990	44,162	346,455
Mar-12	244,994	10,120	5,719	20,877	14,537	7,108	45,144	348,499
<i>DHHS Revisions</i>	<i>-3,274</i>	<i>-208</i>	<i>-51</i>	<i>-406</i>	<i>-229</i>	<i>-176</i>	<i>-970</i>	<i>-5,314</i>
Revised Mar-12	241,720	9,912	5,668	20,471	14,308	6,932	44,174	343,185
Apr-12	241,764	10,106	5,608	20,854	13,888	6,867	44,202	343,289
May-12	241,794	10,076	5,642	20,768	13,460	6,874	44,266	342,880
Jun-12	241,404	10,219	5,619	21,020	13,029	6,827	44,313	342,431
Jul-12	240,225	10,021	5,545	21,225	12,820	6,752	44,411	340,999
Aug-12	240,857	9,984	5,553	21,178	12,388	6,728	44,373	341,061
Sep-12	240,176	10,130	5,529	21,233	12,050	6,676	44,434	340,228
Oct-12	239,893	10,153	5,564	21,244	11,532	6,759	44,527	339,672
Nov-12	239,071	10,235	5,576	21,122	11,074	6,726	44,642	338,446
Dec-12	239,052	10,295	5,612	21,149	10,749	6,752	44,775	338,384
Jan-13	238,974	10,299	5,608	21,177	10,378	6,711	44,893	338,040
Feb-13	241,593	9,774	5,568	20,619	10,116	6,477	44,908	339,055
Mar-13	247,354	6,311	5,154	17,077	9,857	1,740	43,316	330,809
Apr-13	248,607	5,654	5,080	16,227	9,603	780	43,552	329,503
May-13	249,014	5,403	4,987	15,621	9,335	19	43,780	328,159
June-13	248,205	5,414	4,909	15,667	9,058	10	43,871	327,134

Note: Beginning with its June 2011 MaineCare Caseload report, DHHS switched the source of MaineCare caseload data from the old WELFRE system to the new Maine Integrated Health Management System (MIHMS). The caseload data above include data from June 2011 through June 2013 compiled using the MIHMS system and data from June 2010 through May 2011 compiled using the WELFRE system. In January and March of 2012, DHHS revised its caseload count to correct for ineligible cases that MIHMS had continued to include as eligible.

Eligibility Descriptions:

- **Traditional Medicaid** includes adults and children in receipt of a financial benefit (TANF, IV-E); aged and disabled persons in receipt of a financial benefit (SSI, SSI Supplement), institutionalized persons (NF), and others not included below.
- **SCHIP (State Child Health Insurance Program) Medicaid Expansion Children (MS-CHIP)** (effective July 1998) are children with family incomes above 125/133% and up to and including 150% of the Federal Poverty Level (FPL).
- **SCHIP "Cub Care" Children** (eff. July 1998) are children with family incomes above 150% and up to and including 200% of FPL.
- **Medicaid Expansion Parents** are persons who function as the primary caretakers of dependent children and whose income is above 100% and up to and including 150% of FPL (effective September 2000); and beginning May 2005, up to and including 200% of FPL.
- **Non-Categorical Adults** (effective October 2002) are persons who are over 21 and under 65, not disabled, not the primary caretakers of dependent children, and whose income is not more than 100% of FPL.
- **Medicare Savings Program (MSP) and DEL/Me Rx** include persons eligible for Medicaid, but not for "full benefits" (e. g., QMB, SLMB, QI) who meet the criteria for participation in DEL and/ or Maine Rx.

**General Fund Revenue
Fiscal Year Ending June 30, 2014 (FY 2014)
July 2013 Revenue Variance Report**

Revenue Category				Fiscal Year-To-Date					FY 2014 Budgeted Totals
	July '13 Budget	July '13 Actual	July '13 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Sales and Use Tax	97,860,800	98,057,431	196,631	97,860,800	98,057,431	196,631	0.2%	3.7%	1,097,901,379
Service Provider Tax	4,319,150	4,094,753	(224,397)	4,319,150	4,094,753	(224,397)	-5.2%	-3.3%	50,591,819
Individual Income Tax	87,404,357	90,735,095	3,330,738	87,404,357	90,735,095	3,330,738	3.8%	-5.3%	1,369,627,772
Corporate Income Tax	9,487,795	5,647,578	(3,840,217)	9,487,795	5,647,578	(3,840,217)	-40.5%	-40.9%	180,143,079
Cigarette and Tobacco Tax	12,755,996	14,198,025	1,442,029	12,755,996	14,198,025	1,442,029	11.3%	13.0%	135,900,000
Insurance Companies Tax	1,031,553	653,301	(378,252)	1,031,553	653,301	(378,252)	-36.7%	-78.6%	80,715,000
Estate Tax	4,350,970	3,843,966	(507,004)	4,350,970	3,843,966	(507,004)	-11.7%	-20.0%	27,553,982
Other Taxes and Fees *	8,446,751	10,183,274	1,736,523	8,446,751	10,183,274	1,736,523	20.6%	6.9%	127,428,615
Fines, Forfeits and Penalties	2,113,432	2,194,248	80,816	2,113,432	2,194,248	80,816	3.8%	3.4%	24,402,335
Income from Investments	0	(4)	(4)	0	(4)	(4)	N/A	-969.6%	77,710
Transfer from Lottery Commission	4,288,457	4,521,009	232,552	4,288,457	4,521,009	232,552	5.4%	-0.5%	55,750,000
Transfers to Tax Relief Programs *	0	(499,371)	(499,371)	0	(499,371)	(499,371)	N/A	-36.0%	(60,780,498)
Transfers for Municipal Revenue Sharing	(8,214,235)	(8,880,137)	(665,902)	(8,214,235)	(8,880,137)	(665,902)	-8.1%	35.3%	(64,864,311)
Other Revenue *	(7,213,367)	(6,510,413)	702,954	(7,213,367)	(6,510,413)	702,954	9.7%	10.4%	36,803,082
Totals	216,631,659	218,238,755	1,607,096	216,631,659	218,238,755	1,607,096	0.7%	-0.5%	3,061,249,964

* Additional detail by subcategory for these categories is presented on the following page.

General Fund Revenue Fiscal Year Ending June 30, 2014 (FY 2014) July 2013 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2014 Budgeted Totals
	July '13 Budget	July '13 Actual	July '13 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Detail of Other Taxes and Fees:									
- Property Tax - Unorganized Territory	0	0	0	0	0	0	N/A	N/A	13,584,806
- Real Estate Transfer Tax	890,154	1,163,124	272,970	890,154	1,163,124	272,970	30.7%	20.8%	9,176,840
- Liquor Taxes and Fees	1,673,400	2,013,083	339,683	1,673,400	2,013,083	339,683	20.3%	-4.3%	20,453,164
- Corporation Fees and Licenses	348,285	461,174	112,889	348,285	461,174	112,889	32.4%	-5.2%	7,847,099
- Telecommunication Excise Tax	0	0	0	0	0	0	N/A	N/A	10,000,000
- Finance Industry Fees	1,945,992	2,323,600	377,608	1,945,992	2,323,600	377,608	19.4%	29.4%	23,851,990
- Milk Handling Fee	92,164	40,190	(51,974)	92,164	40,190	(51,974)	-56.4%	-92.9%	1,105,967
- Racino Revenue	940,752	854,793	(85,959)	940,752	854,793	(85,959)	-9.1%	-10.2%	8,807,718
- Boat, ATV and Snowmobile Fees	523,909	200,639	(323,270)	523,909	200,639	(323,270)	-61.7%	-63.4%	4,523,561
- Hunting and Fishing License Fees	1,589,872	2,473,291	883,419	1,589,872	2,473,291	883,419	55.6%	50.9%	16,214,189
- Other Miscellaneous Taxes and Fees	442,223	653,380	211,157	442,223	653,380	211,157	47.7%	39.0%	11,863,281
Subtotal - Other Taxes and Fees	8,446,751	10,183,274	1,736,523	8,446,751	10,183,274	1,736,523	20.6%	6.9%	127,428,615
Detail of Other Revenue:									
- Liquor Sales and Operations	3,067	6,750	3,683	3,067	6,750	3,683	120.1%	87.5%	8,408,196
- Targeted Case Management (DHHS)	176,027	198,108	22,081	176,027	198,108	22,081	12.5%	0.1%	2,112,332
- State Cost Allocation Program	1,264,216	1,580,272	316,056	1,264,216	1,580,272	316,056	25.0%	9.2%	15,000,000
- Unclaimed Property Transfer	0	0	0	0	0	0	N/A	N/A	6,015,000
- Toursim Transfer	(6,470,861)	(6,470,861)	0	(6,470,861)	(6,470,861)	0	0.0%	-5.7%	(10,283,750)
- Transfer to Maine Milk Pool	(87,250)	0	87,250	(87,250)	0	87,250	100.0%	100.0%	(87,250)
- Transfer to STAR Transportation Fund	(4,013,616)	(4,013,616)	0	(4,013,616)	(4,013,616)	0	0.0%	0.4%	(6,122,258)
- Other Miscellaneous Revenue	1,915,050	2,188,934	273,884	1,915,050	2,188,934	273,884	14.3%	8.8%	21,760,812
Subtotal - Other Revenue	(7,213,367)	(6,510,413)	702,954	(7,213,367)	(6,510,413)	702,954	9.7%	10.4%	36,803,082
Detail of Transfers to Tax Relief Programs:									
- Me. Resident Prop. Tax Program (Circuitbreaker)	0	(469,071)	(469,071)	0	(469,071)	(469,071)	N/A	-27.7%	0
- BETR - Business Equipment Tax Reimb.	0	0	0	0	0	0	N/A	N/A	(38,205,000)
- BETE - Municipal Bus. Equip. Tax Reimb.	0	(30,300)	(30,300)	0	(30,300)	(30,300)	N/A	N/A	(22,575,498)
Subtotal - Tax Relief Transfers	0	(499,371)	(499,371)	0	(499,371)	(499,371)	N/A	-36.0%	(60,780,498)
Inland Fisheries and Wildlife Revenue - Total	2,184,940	2,751,537	566,597	2,184,940	2,751,537	566,597	25.9%	21.3%	21,644,878

Highway Fund Revenue Fiscal Year Ending June 30, 2014 (FY 2014) July 2014 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2014 Budgeted Totals
	July '13 Budget	July '13 Actual	July '13 Variance	Budget	Actual	Variance	% Variance	% Change from Prior Year	
Fuel Taxes:									
- Gasoline Tax	16,184,937	16,918,518	733,581	16,184,937	16,918,518	733,581	4.5%	-0.6%	188,780,000
- Special Fuel and Road Use Taxes	3,537,136	4,015,323	478,187	3,537,136	4,015,323	478,187	13.5%	3.2%	42,980,000
- Transcap Transfers - Fuel Taxes	(1,448,426)	(1,545,560)	(97,134)	(1,448,426)	(1,545,560)	(97,134)	-6.7%	-0.6%	(17,027,938)
- Other Fund Gasoline Tax Distributions	(404,736)	(425,561)	(20,825)	(404,736)	(425,561)	(20,825)	-5.1%	0.0%	(4,720,822)
Subtotal - Fuel Taxes	17,868,911	18,962,720	1,093,809	17,868,911	18,962,720	1,093,809	6.1%	0.1%	210,011,240
Motor Vehicle Registration and Fees:									
- Motor Vehicle Registration Fees	5,790,856	6,415,046	624,190	5,790,856	6,415,046	624,190	10.8%	9.4%	64,805,936
- License Plate Fees	332,099	375,897	43,798	332,099	375,897	43,798	13.2%	6.7%	3,351,681
- Long-term Trailer Registration Fees	336,287	153,106	(183,181)	336,287	153,106	(183,181)	-54.5%	-56.4%	9,384,523
- Title Fees	1,085,592	1,130,107	44,515	1,085,592	1,130,107	44,515	4.1%	1.9%	12,417,140
- Motor Vehicle Operator License Fees	685,412	729,300	43,888	685,412	729,300	43,888	6.4%	-4.0%	8,442,204
- Transcap Transfers - Motor Vehicle Fees	0	0	0	0	0	0	N/A	N/A	(15,118,567)
Subtotal - Motor Vehicle Reg. & Fees	8,230,246	8,803,456	573,210	8,230,246	8,803,456	573,210	7.0%	4.4%	83,282,917
Motor Vehicle Inspection Fees	500,050	168,034	(332,016)	500,050	168,034	(332,016)	-66.4%	-66.2%	2,982,500
Other Highway Fund Taxes and Fees	126,348	105,152	(21,196)	126,348	105,152	(21,196)	-16.8%	-4.2%	1,313,165
Fines, Forfeits and Penalties	92,773	86,027	(6,746)	92,773	86,027	(6,746)	-7.3%	-8.3%	1,039,868
Interest Earnings	10,204	0	(10,204)	10,204	0	(10,204)	-100.0%	N/A	122,453
Other Highway Fund Revenue	524,589	348,883	(175,706)	524,589	348,883	(175,706)	-33.5%	-9.5%	9,025,866
Totals	27,353,121	28,474,272	1,121,151	27,353,121	28,474,272	1,121,151	4.1%	0.0%	307,778,009