

FUND FOR A HEALTHY MAINE (FHM) STATUSBased on all actions through the close of the fiscal year ending June 30, 2009 ¹

	FY 08	FY 09
<u>FHM RESOURCES:</u>		
<u>Revenue</u>		
December 2006 Base Revenue Estimate ²	\$60,408,950	\$62,815,948
March 2007 Revenue Forecast	\$167,761	\$239,938
May 2007 Revenue Forecast	\$616,945	\$1,104,291
December 2007 Revenue Forecast	\$159,415	\$1,466,401
March 2008 Revenue Forecast	(\$78,318)	(\$12,000)
December 2008 Revenue Forecast	\$0	(\$1,228,388)
May 2009 Revenue Forecast	\$0	\$3,887,564
Revenue Variances (Actual minus Budgeted Revenue)	\$769,906	\$135,982
Subtotal - Revenue	\$62,044,659	\$68,409,736
<u>Other Resources and Adjustments</u>		
Adjustments to Prior Year Balances	\$1,164,243	\$1,440,253
Lapsed Balances from Unexpended Funds	\$2,439,721	\$3,499,074
Subtotal - Other Resources and Adjustments	\$3,603,965	\$4,939,327
Total FHM Resources	\$65,648,624	\$73,349,062
<u>FHM ALLOCATIONS AND OTHER USES:</u> ³		
<u>Transfers</u>		
Transfers - 123rd Legislature, 1st Regular Session	\$0	\$0
Supplemental Budget (LD 2289, PL 2007, c. 539)	\$225,000	\$1,464,406
Subtotal - Transfers	\$225,000	\$1,464,406
<u>Allocations</u>		
2008-2009 Biennial Budget - Baseline Budget	\$49,624,293	\$49,673,882
2008-2009 Biennial Budget - Adjustments to Baseline Budget	\$11,287,243	\$14,079,520
Other Legislation Enacted During 123rd Legislature, 1st Regular Session	\$150,000	\$0
Supplemental Budget (LD 2289, PL 2007, c. 539)	\$22,379	\$553,665
Legislation Enacted During 123rd Legislature, 1st Special Session ⁴	\$0	\$0
EFY09 Supplemental Budget (LD 45, PL 2009, c. 1) ⁵	\$0	\$5,252,296
2010-2011 Biennial Budget Bill (LD 353, PL 2009, c. 213)	\$0	(\$1,560,738)
Subtotal - Allocations	\$61,083,915	\$67,998,625
Total Allocations and Other Uses	\$61,308,915	\$69,463,031
Net Change (Resources minus Allocations and Other Uses)	\$4,339,709	\$3,886,031
BEGINNING BALANCE ¹	\$3,619,946	\$7,959,655
NET CHANGE (FROM ABOVE)	\$4,339,709	\$3,886,031
ENDING BALANCE ¹	\$7,959,655	\$11,845,686

NOTES:

- ¹ Reflects all enacted legislation through the end of the 1st Regular Session of the 124th Legislature and actual FY08 and FY09 ending balances, including all revenue and expenditure variances and closing transactions for FY08 and FY09.
- ² Under the Master Settlement Agreement beginning in 2008 states began receiving "strategic contribution payments" based on each settling state's contribution to the original state tobacco litigation. Payments to Maine under this provision were \$10.5 million in FY08 and \$10.8 million in FY09.
- ³ For the purposes of this summary, transfers out are treated as an expenditure/use and are positive amounts, while transfers in are negative amounts.
- ⁴ PL 2007, c. 629, "An Act To Continue Maine's Leadership in Covering the Uninsured," included a new \$5 million allocation in FY09 to the Dirigo Health program. This increased allocation is offset in the Act by a \$5 million fund-wide deallocation of funds to be distributed proportionately across fund programs by the State Budget Officer after first applying any unexpended balance in the Fund for a Healthy Maine as of June 30, 2008.
- ⁵ Includes a \$5 million fund-wide allocation in FY09 to offset the \$5 million fund-wide deallocation included in PL 2007, c. 629. Unanticipated revenue above estimated levels and unspent program funds made this deallocation unnecessary.