

§1124. Requirements for agreements

After October 1, 1982, every consumer loan agreement, and after January 1, 1987, every consumer lease agreement, shall be: [PL 1985, c. 763, Pt. A, §71 (AMD).]

1. Plain language. Written in a clear and coherent manner using words with common and everyday meanings; and
[PL 1981, c. 236, §1 (AMD).]

2. Meaningful arrangement. Appropriately divided and captioned by its various sections.
[PL 1979, c. 483 (NEW).]

SECTION HISTORY

PL 1979, c. 483 (NEW). PL 1981, c. 236, §1 (AMD). PL 1981, c. 551, §1 (AMD). PL 1985, c. 763, §A71 (AMD).

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