

§701-A. Board of directors of a nonprofit housing corporation

A corporation organized under this Title that has an ownership interest in any multifamily rental housing shall include on its board of directors, at a minimum, one current tenant of such housing. If the corporation is unable to find a tenant to serve as a director, it shall advertise the position to current tenants on an annual basis. The name and contact information of the tenant director must be posted in a public location in each building in which the corporation has an interest. This section does not apply to a corporation that only provides emergency shelter or short-term transitional housing. [PL 2021, c. 317, §1 (NEW).]

SECTION HISTORY

PL 2021, c. 317, §1 (NEW).

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