§1425. Revival of a domestic business corporation after dissolution

1. Determination of need to revive corporation. If the Secretary of State finds that a corporation has dissolved in any manner under this chapter and that the corporation should be revived for any specified purpose or purposes for a specific period of time, the Secretary of State may upon application by an interested party file a certificate of revival in a form or format prescribed by the Secretary of State for reviving the corporation.

[PL 2007, c. 231, §22 (NEW).]

2. Certificate of revival. The certificate of revival must include:

A. The name of the corporation and its original date of incorporation; [PL 2007, c. 231, §22 (NEW).]

B. The name of the domestic business corporation's clerk and the address of its clerk at the time of dissolution; [PL 2007, c. 231, §22 (NEW).]

C. The name and address of the party or parties requesting the revival; [PL 2007, c. 231, 22 (NEW).]

D. The purpose or purposes for which revival is requested; and [PL 2007, c. 231, §22 (NEW).]

E. The time period needed to complete the purpose or purposes specified under paragraph D. [PL 2007, c. 231, §22 (NEW).]

[PL 2007, c. 231, §22 (NEW).]

3. Notice of revival. The Secretary of State shall issue a notice to the corporation to the address provided in subsection 2, paragraph C stating that the revival has been granted for the purpose or purposes and for the time period specified pursuant to the certificate of revival filed under this section. [PL 2007, c. 231, §22 (NEW).]

4. Termination of revival. When the time period specified in subsection 2, paragraph E has expired, the Secretary of State shall send a notice to the corporation at the address provided in subsection 2, paragraph C that the status of the corporation has returned to the status prior to filing the certificate of revival under this section.

[PL 2007, c. 231, §22 (NEW).]

SECTION HISTORY

PL 2007, c. 231, §22 (NEW).

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