

§2081. Address of apparent owner to establish priority

In this subchapter, the following rules apply: [PL 2019, c. 498, §22 (NEW).]

1. Last known address. The last known address of an apparent owner, as shown in the records of the holder, is any description, code or other indication of the location of the apparent owner that identifies the state, even if the description, code or indication of location is not sufficient to direct the delivery of first class United States mail to the apparent owner.

[PL 2019, c. 498, §22 (NEW).]

2. Zip code in this State; exception. If the zip code associated with the apparent owner is for a post office located in this State, this State is deemed to be the state of the last known address of the apparent owner unless other records associated with the apparent owner specifically identify the physical address of the apparent owner in another state.

[PL 2019, c. 498, §22 (NEW).]

3. Physical address in another state. If the address under subsection 2 is in another state, the other state is deemed to be the state of the last known address of the apparent owner.

[PL 2019, c. 498, §22 (NEW).]

4. Address of insured or annuitant. The address of the apparent owner of a life or endowment insurance policy or annuity contract or its proceeds is presumed to be the address of the insured or annuitant if a person other than the insured or annuitant is entitled to the amount owed under the policy or contract and the address of the other person is not known by the insurance company and cannot be determined under section 2082.

[PL 2019, c. 498, §22 (NEW).]

SECTION HISTORY

PL 2019, c. 498, §22 (NEW).

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