

§3309. Performance of contracts; commercially reasonable business practices

In the performance or enforcement of any contract for the purchase of energy resources by a transmission and distribution utility, all parties shall act in good faith and observe reasonable commercial standards of fair dealing. Conformance to this standard does not constitute imprudent utility behavior. [PL 1999, c. 398, Pt. A, §83 (AMD); PL 1999, c. 398, Pt. A, §§104, 105 (AFF).]

SECTION HISTORY

PL 1993, c. 712, §7 (NEW). PL 1999, c. 398, §A83 (AMD). PL 1999, c. 398, §§A104,105 (AFF).

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