

**§2854. Excise tax in lieu of property taxes**

**1. Annual excise tax.** A mining company shall pay to the State Tax Assessor, for the use set forth in this chapter, an annual excise tax for the privilege of conducting mining within the State. [PL 1981, c. 711, §10 (NEW).]

**2. Property tax exemption.** The excise tax imposed by this chapter shall be in lieu of all property taxes on or with respect to mining property, except for the real property taxes on the following:

A. Buildings, excluding fixtures and equipment; and [PL 1981, c. 711, §10 (NEW).]

B. Land, excluding the value of minerals or mineral rights. [PL 1981, c. 711, §10 (NEW).]  
[PL 1981, c. 711, §10 (NEW).]

**SECTION HISTORY**

PL 1981, c. 711, §10 (NEW).

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