

§13080-K. Termination of the authority

The authority is not dissolved until: [PL 1993, c. 474, §1 (NEW).]

1. Legislature provides for termination. It is terminated by the Legislature; and [PL 1993, c. 474, §1 (NEW).]

2. Payment of bonds, premiums and interest. The bonds, premium, if any, and interest have been paid or a sufficient amount for the payment of the bonds and interest to maturity or a prior redemption date have been irrevocably set aside in trust for the benefit of the bondholders in accordance with agreements with the bondholders.

[PL 2003, c. 598, §9 (AMD).]

SECTION HISTORY

PL 1993, c. 474, §1 (NEW). PL 2003, c. 598, §9 (AMD).

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