

**§2-301. Authority to make or service supervised loans**

Unless a person is a supervised financial organization, a financial institution holding company as defined in Title 9-B, section 1011, subsection 1 or a mutual holding company as defined in Title 9-B, section 1052, subsection 2 or has first obtained a license pursuant to this Act from the administrator authorizing the person to make or service supervised loans, the person may not engage in the business of: [PL 2017, c. 106, §4 (AMD).]

1. Making supervised loans;  
[PL 2017, c. 106, §4 (AMD).]

2. Taking assignments of and undertaking direct collection of payments from or enforcement of rights against debtors arising from supervised loans; or  
[PL 2021, c. 245, Pt. A, §3 (AMD).]

3. Servicing mortgage loans.  
[PL 2017, c. 106, §4 (NEW).]

**SECTION HISTORY**

PL 1973, c. 762, §1 (NEW). PL 1975, c. 179, §1 (AMD). PL 1983, c. 212, §§3,4 (AMD). PL 1985, c. 763, §A24 (AMD). PL 1987, c. 129, §33 (AMD). PL 2017, c. 106, §4 (AMD). PL 2021, c. 245, Pt. A, §3 (AMD).

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