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Private & Special Law

123rd Legislature

First Regular Session

Chapter 13

H.P. 945 - L.D. 1336

An Act To Allow the Town of Kennebunk To Adjust the Definition of Original Assessed Value for the Route 1 Municipal Tax Increment Financing District

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Authorization to adjust the definition of "original assessed value."

Notwithstanding the Maine Revised Statutes, Title 30-A, section 5222, the Town of Kennebunk may define "original assessed value" for the tax increment financing district it designated between April 1, 2003 and March 31, 2004 as the assessed value of the district as of April 1, 2003.

Effective September 20, 2007