**§7-1401. Irregularities in issue of receipt or bill or conduct of issuer**

The obligations imposed by this Article on an issuer apply to a document of title even if: [PL 2009, c. 324, Pt. A, §2 (NEW); PL 2009, c. 324, Pt. A, §4 (AFF).]

**(1).**  The document does not comply with the requirements of this Article or of any other statute, rule or regulation regarding its issuance, form or content;

[PL 2009, c. 324, Pt. A, §2 (NEW); PL 2009, c. 324, Pt. A, §4 (AFF).]

**(2).**  The issuer violated laws regulating the conduct of its business;

[PL 2009, c. 324, Pt. A, §2 (NEW); PL 2009, c. 324, Pt. A, §4 (AFF).]

**(3).**  The goods covered by the document were owned by the bailee when the document was issued; or

[PL 2009, c. 324, Pt. A, §2 (NEW); PL 2009, c. 324, Pt. A, §4 (AFF).]

**(4).**  The person issuing the document is not a warehouse but the document purports to be a warehouse receipt.

[PL 2009, c. 324, Pt. A, §2 (NEW); PL 2009, c. 324, Pt. A, §4 (AFF).]

SECTION HISTORY

PL 2009, c. 324, Pt. A, §2 (NEW). PL 2009, c. 324, Pt. A, §4 (AFF).

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