

§9-1107-A. Control of controllable electronic record, controllable account or controllable payment intangible

(CONTAINS TEXT WITH VARYING EFFECTIVE DATES)

(WHOLE SECTION TEXT EFFECTIVE 7/01/25)

(1). A secured party has control of a controllable electronic record as provided in section 12-105. [PL 2023, c. 669, Pt. A, §87 (NEW); PL 2023, c. 669, Pt. E, §1 (AFF).]

(2). A secured party has control of a controllable account or controllable payment intangible if the secured party has control of the controllable electronic record that evidences the controllable account or controllable payment intangible.

[PL 2023, c. 669, Pt. A, §87 (NEW); PL 2023, c. 669, Pt. E, §1 (AFF).]

SECTION HISTORY

PL 2023, c. 669, Pt. A, §87 (NEW). PL 2023, c. 669, Pt. E, §1 (AFF).

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