

**§1101-A. Voluntary dissolution by incorporators**

A corporation that has not carried on activities may be voluntarily dissolved by its incorporator or incorporators at any time after the filing date of its articles of incorporation in the following manner. [PL 1995, c. 458, §9 (NEW).]

**1. Articles of dissolution.** Articles of dissolution must be executed by a majority of the incorporators and delivered for filing, as provided by sections 104 and 106, and must set forth:

A. The name of the corporation; [PL 1995, c. 458, §9 (NEW).]

B. The filing date of its articles of incorporation; [PL 1995, c. 458, §9 (NEW).]

C. That the corporation has not carried on activities; [PL 1995, c. 458, §9 (NEW).]

D. That no debts of the corporation remain unpaid, including the filing of the annual report as required by section 1301 and any fees or penalties owed to the Secretary of State under section 1112; and [PL 2007, c. 231, §9 (AMD).]

E. That a majority of the incorporators consent to the dissolution of the corporation. [PL 1995, c. 458, §9 (NEW).]

[PL 2007, c. 231, §9 (AMD).]

**2. Corporation's existence ceases.** On the filing date of the articles of dissolution, the existence of the corporation ceases.

[PL 1995, c. 458, §9 (NEW).]

**3. No vote or action of directors.** Dissolution pursuant to this section does not require any vote or action of the directors.

[PL 1995, c. 458, §9 (NEW).]

**SECTION HISTORY**

PL 1995, c. 458, §9 (NEW). PL 2007, c. 231, §9 (AMD).

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