

§3003. Combination coverages

Any policy or contract otherwise subject to section 3002 (standard fire policy required; exceptions), which includes either on an unspecified basis as to the coverage or for a single premium coverage against the peril of fire and substantial coverage against other perils need not comply with such provisions, provided: [PL 1969, c. 132, §1 (NEW).]

1. Such policy or contract shall afford coverage, with respect to the peril of fire, not less than the coverage afforded by such Maine standard fire policy;
[PL 1969, c. 132, §1 (NEW).]

2. That such coverage as to the peril of fire shall be made subject without change to the same general provisions and stipulations as those of such standard fire policy;
[PL 1969, c. 132, §1 (NEW).]

3. The provisions in relation to mortgagee interests and obligations in such standard fire policy shall be incorporated therein without change;
[PL 1969, c. 132, §1 (NEW).]

4. Such policy or contract is complete as to all of its terms without reference to the standard form of fire insurance policy or any other policy;
[PL 1969, c. 132, §1 (NEW).]

5. The superintendent is satisfied that such policy or contract complies with the provisions hereof.
[PL 1969, c. 132, §1 (NEW); PL 1973, c. 585, §12 (AMD).]

SECTION HISTORY

PL 1969, c. 132, §1 (NEW). PL 1973, c. 585, §12 (AMD).

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