

**§2602. Report of disposition**

**1. Report; finality of judgment or award.** The insurer shall make a report of disposition to the board or department that regulates the insured as provided in subsection 2 if any claim subject to section 2601 results in:

- A. A final judgment or award to the claimant in any amount; [PL 1977, c. 492, §3 (NEW).]
- B. A settlement involving payment in any amount of money or services; or [PL 1977, c. 492, §3 (NEW).]
- C. A final disposition not involving any payment of money or services. [PL 1991, c. 534, §4 (AMD).]

For purposes of this subsection, a judgment or award is final when it can not be appealed, and a disposition is final when it results from judgment, dismissal, withdrawal or abandonment. [PL 1997, c. 126, §2 (AMD).]

- 2. Information included:** The report of disposition required pursuant to subsection 1 shall include:
- A. The name, address and specialty coverage of the insured; [PL 1977, c. 492, §3 (NEW).]
  - B. The insured's policy number; [PL 1977, c. 492, §3 (NEW).]
  - C. The date and place of the occurrence which created the claim; [PL 1977, c. 492, §3 (NEW).]
  - D. The date of suit, if filed or arbitration if demanded; [PL 1977, c. 492, §3 (NEW).]
  - E. The date and amount of judgment, award or settlement, if any; [PL 1977, c. 492, §3 (NEW).]
  - F. The allocated claim expense, if any; [PL 1977, c. 492, §3 (NEW).]
  - G. The date and reason for final disposition, if no judgment, award or settlement; [PL 1977, c. 492, §3 (NEW).]
  - H. A summary of the occurrence which created the claim; and [PL 1977, c. 492, §3 (NEW).]
  - I. Such other information as may be required pursuant to section 2603. [PL 1977, c. 492, §3 (NEW).]

[PL 1977, c. 492, §3 (NEW).]

**3. Fine.** The failure of any insurer providing professional liability insurance in this State to a person licensed by the Board of Licensure in Medicine or the Board of Osteopathic Licensure or any health care provider to report as required is a civil violation for which a fine of not more than \$1,000 may be adjudged.

[PL 1993, c. 600, Pt. B, §§21, 22 (AMD).]

**SECTION HISTORY**

PL 1977, c. 492, §3 (NEW). PL 1979, c. 541, §A161 (AMD). PL 1985, c. 804, §§9,22 (AMD). PL 1991, c. 534, §4 (AMD). PL 1993, c. 600, §§B21,22 (AMD). PL 1997, c. 126, §2 (AMD).

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