

§5154. Maine Redevelopment Land Bank Authority established; purpose

The Maine Redevelopment Land Bank Authority, as established in Title 5, section 12004-G, subsection 7-G and referred to in this chapter as "the redevelopment authority," is a body corporate and politic and a public instrumentality of the State. [PL 2021, c. 664, §3 (NEW).]

The purpose of the redevelopment authority is to assist municipalities and other entities in this State in the redevelopment of properties identified as eligible under section 5157, subsection 1 in order to return those properties to productive use. [PL 2021, c. 664, §3 (NEW).]

The purposes of this chapter are public and the redevelopment authority is performing a governmental function in carrying out this chapter. [PL 2021, c. 664, §3 (NEW).]

SECTION HISTORY

PL 2021, c. 664, §3 (NEW).

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