

**§811. Nature of professional limited liability partnership business**

A limited liability partnership may be registered under this Act for any lawful purpose. A professional limited liability partnership, as defined in Title 13, section 723, subsection 6, is subject to the Maine Professional Service Corporation Act except as follows. [PL 2005, c. 543, Pt. B, §1 (AMD); PL 2005, c. 543, Pt. B, §15 (AFF).]

**1. Not applicable.** Title 13, sections 721, 722, 733, 736, 751, 762 and 763, section 771, subsection 2, paragraph A and section 772 do not apply. [PL 2005, c. 302, §17 (AMD).]

**2. Application.** All references to:

A. Shareholders are deemed to be references to partners; [PL 1995, c. 633, Pt. B, §1 (NEW).]

B. Corporations or corporations organized or incorporated under the Professional Service Corporation Act are deemed to be references to professional limited liability partnerships; and [PL 1995, c. 633, Pt. B, §1 (NEW).]

C. Stock are deemed to be references to partnership interests. [PL 1995, c. 633, Pt. B, §1 (NEW).]  
[PL 1995, c. 633, Pt. B, §1 (NEW).]

**3. Revocation.** Any provision for the forfeiture of articles of incorporation or dissolution is deemed to provide for revocation of the status of the partnership as a limited liability partnership. [PL 1995, c. 633, Pt. B, §1 (NEW).]

**SECTION HISTORY**

PL 1995, c. 633, §B1 (NEW). RR 2001, c. 2, §C5 (COR). RR 2001, c. 2, §C7 (AFF). PL 2005, c. 302, §17 (AMD). PL 2005, c. 543, §B1 (AMD). PL 2005, c. 543, §B15 (AFF).

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