

§13173. Agency license qualifications

1. Designated broker. The owner or a duly authorized agency official shall hold a Maine real estate broker license and be designated by the agency to act for it in the conduct of real estate brokerage. [PL 1987, c. 395, Pt. A, §212 (NEW).]

2. Employees. Every person employed by or on behalf of the agency in the performance of real estate brokerage shall be properly licensed under this chapter. [PL 1987, c. 395, Pt. A, §212 (NEW).]

3. Reputation. The agency and its owner or principal officers, if previously engaged in any business, shall bear a good reputation for honesty, truthfulness, fair dealing and competency. [PL 1987, c. 395, Pt. A, §212 (NEW).]

4. Nonresidents. The following applies to nonresidents.

A. Nonresident applicants shall hold a similar license in good standing and maintain an active place of business in its resident jurisdiction. [PL 1987, c. 395, Pt. A, §212 (NEW).]

B. [PL 2013, c. 217, Pt. K, §6 (RP).]
[PL 2013, c. 217, Pt. K, §6 (AMD).]

5. Place of business. Every agency holding an active license shall maintain a fixed and definite place of business where its designated broker and employees may be personally contacted without unreasonable delay. [PL 1987, c. 395, Pt. A, §212 (NEW).]

6. Branch office. Other locations that are advertised as locations where the public may contact the agency or its employees concerning brokerage services must be licensed as a branch office. [PL 2011, c. 286, Pt. J, §1 (AMD).]

SECTION HISTORY

PL 1987, c. 395, §A212 (NEW). PL 1999, c. 129, §7 (AMD). PL 1999, c. 129, §16 (AFF). PL 2011, c. 286, Pt. J, §1 (AMD). PL 2013, c. 217, Pt. K, §6 (AMD).

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