**§16301. Securities registration requirement**

It is unlawful for a person to offer or sell a security in this State unless: [PL 2005, c. 65, Pt. A, §2 (NEW).]

**1. Federal covered security.**  The security is a federal covered security;

[PL 2005, c. 65, Pt. A, §2 (NEW).]

**2. Exempt from registration.**  The security, transaction or offer is exempted from registration under sections 16201 to 16203; or

[PL 2005, c. 65, Pt. A, §2 (NEW).]

**3. Registered.**  The security is registered under this chapter.

[PL 2005, c. 65, Pt. A, §2 (NEW).]

SECTION HISTORY

PL 2005, c. 65, §A2 (NEW).

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