

§18523. Dissolution

1. Effective date. The compact dissolves effective upon the date of the withdrawal or default of the member state that reduces the membership in the compact to one member state.

[PL 2017, c. 253, §7 (NEW).]

2. Surplus funds. Upon the dissolution of the compact, the compact becomes null and void and is of no further force or effect, and the business and affairs of the interstate commission are concluded and surplus funds must be distributed in accordance with the bylaws.

[PL 2017, c. 253, §7 (NEW).]

SECTION HISTORY

PL 2017, c. 253, §7 (NEW).

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