

**§6092. Renewal of license**

License renewal is governed by this section. [PL 2023, c. 662, §2 (NEW).]

**1. Annual renewal.** A license under this Act may be renewed annually. The renewal term is for a period of one year and begins on January 1st of each year after the initial license term and expires on December 31st of the year the renewal term begins.

[PL 2023, c. 662, §2 (NEW).]

**2. Renewal report.** A licensee must submit a renewal report with the renewal fee, in a form and in a medium prescribed by the administrator. The renewal report must state or contain a description of each material change in information submitted by the licensee in its original license application that has not been reported to the administrator.

[PL 2023, c. 662, §2 (NEW).]

**3. Renewal extension.** The administrator for good cause may grant an extension of the renewal date.

[PL 2023, c. 662, §2 (NEW).]

**4. Processing license renewals.** The administrator may use NMLS to process license renewals as long as the license renewals are consistent with the requirements of this section.

[PL 2023, c. 662, §2 (NEW).]

**SECTION HISTORY**

PL 2023, c. 662, §2 (NEW).

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