

§2091. Report required by holder

1. Report by holder. A holder of property presumed abandoned and subject to the custody of the administrator shall report in a record to the administrator concerning the property in a format approved by the administrator.

[PL 2019, c. 498, §22 (NEW).]

2. Contract with 3rd party. A holder may contract with a 3rd party to make the report required under subsection 1.

[PL 2019, c. 498, §22 (NEW).]

3. Responsibilities of holder. Whether or not a holder contracts with a 3rd party under subsection 2, the holder is responsible:

A. To the administrator for the complete, accurate and timely reporting of property presumed abandoned; and [PL 2019, c. 498, §22 (NEW).]

B. For paying or delivering to the administrator property described in the report. [PL 2019, c. 498, §22 (NEW).]

[PL 2019, c. 498, §22 (NEW).]

SECTION HISTORY

PL 2019, c. 498, §22 (NEW).

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