

§13210. Termination of corporation

The corporation is not dissolved until: [PL 2021, c. 631, §1 (NEW).]

1. Legislature provides for termination. It is terminated by the Legislature; and [PL 2021, c. 631, §1 (NEW).]

2. Payment of bonds, premium and interest. The bonds, premium, if any, and interest have been paid or a sufficient amount for the payment of the bonds and interest to maturity or a prior redemption date have been irrevocably set aside in trust for the benefit of the bondholders. [PL 2021, c. 631, §1 (NEW).]

SECTION HISTORY

PL 2021, c. 631, §1 (NEW).

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