

§34. Exemptions

1. Family farm corporation or partnership. A family farm corporation or farm partnership as defined in section 32 shall not be required to comply with the reporting requirements in section 33. [PL 1983, c. 396, §1 (NEW).]

2. Ten-acre exemption. A corporation or partnership owning less than 10 acres of land, which is the subject of a single acquisition or transfer, is not required to comply with the reporting requirements in section 33. [PL 1983, c. 396, §1 (NEW).]

SECTION HISTORY

PL 1983, c. 396, §1 (NEW).

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